



Quarterly Budget Report

April – June 2024



MORNINGTON
PENINSULA
Shire

Table of Contents

Mayor's Message	3
CEO's Message	4
Finance Report	5

Mornington Peninsula Shire acknowledges the Bunurong people, who have been the custodians of this land for many thousands of years; and pays respect to their elders past and present. We acknowledge that the land on which we meet is the place of age-old ceremonies, celebrations, initiation and renewal; and that the Bunurong peoples' living culture continues to have a unique role in the life of this region.



Mayor's Message

With my Mayoral term due to end shortly, this is the last quarterly report I will be presenting to you. It has been a great honour to serve as your Mayor and help steer the Shire through some challenging times.

There have been many personal highlights from my year as Mayor, including finally adopting the transformative C219 planning amendment which will encourage appropriate development in our townships while being respectful of the unique character of the Mornington Peninsula. We look forward to the Planning Minister's approval and incorporation into our planning scheme.

Through discussions with our Citizens' Panel and community members from all walks of life, I frequently hear surprise expressed at the depth and breadth of the work Council does for our community. These quarterly reports, together with the annual report, provide a crucial snapshot of everything Council delivers, as well as our progress on achieving the goals of our Council and Wellbeing Plan and Community Vision.

We have achieved so much this year despite the enormous financial challenges impacting all Victorian councils. Inflation is driving up costs at an alarming rate and an increasing number of state government responsibilities are being shifted onto our ratepayers. Given these pressures, capping rate rises for the ninth year in a row is simply unsustainable for councils.



With the rates cap once again set at below the level of inflation, our revenue has shrunk significantly in real terms. We rely on rates to fund the majority of our services and are the 8th lowest rating council in Victoria with low borrowings. Our commitment to strong financial management has seen us successfully cut costs and find efficiencies to maintain a balanced budget. Of course there is always room for ongoing improvement, however we cannot indefinitely deliver more and more with less. The logical conclusion is that we will be unable to deliver what our community needs.

The financial viability of local government is a subject close to my heart and I have made advocating for a better deal a priority of my Mayoral term. I am pleased to see this issue is now firmly on the radar, with inquiries happening at both the state and federal level.

With council elections happening later this year, I hope the new Mornington Peninsula Shire Council will continue this important fight. It is crucial we secure the future of the local government sector, so it can continue delivering the programs and services our community relies on.

Cr Simon Brooks
Mayor

Chief Executive Officer's Message

You will notice this report differs from the three quarterly reports preceding it. We have incorporated the final quarter of reporting on the progress of our Council and Wellbeing Plan into our annual report, which will complete the picture for the financial year. Therefore this quarterly report is a budget report, outlining our financial position for the April-June quarter. The annual report will be released later this year.

I'm pleased to say that, in a challenging economic climate, our financial position continues to be robust. This is down to prudent financial management and our commitment to cutting costs and finding efficiencies wherever possible. We are continually looking for new and better ways to do things and deliver cost savings.

This ongoing commitment to doing more with less is part of a much larger and ambitious project to become a truly community-centred organisation. This involves creating an environment of trust and increased community involvement in the work of Council. It envisions a future where all services are delivered with greater community engagement and we are able to draw on the incredible capacity that exists in our community.



This evolution will fundamentally change the relationship between Council and our community. It may involve community groups taking the lead in delivering services or becoming the custodians and managers of community assets. Ultimately, it's about partnering with an empowered local community to plan and deliver the outcomes we all want to achieve for the Peninsula.

This bigger picture is all about the ongoing sustainability of local government. Our current trajectory will not allow us to continue on as we have before. We need to creatively approach these issues and work closely with our community to find solutions.

In the meantime, as you will see from this report, we maintain strong reserves and cash flow. This means we are in the best financial position possible to successfully navigate current and future challenges.

John Baker
Chief Executive Officer

Chief Financial Officer's Message

I am pleased to present the fourth quarterly financial report, covering the period from 1 July 2023 to 30 June 2024. Our audit of financial statements has started, ensuring transparency and accountability in our financial practices. We are proud to report that we have maintained a balanced budget, reflecting our commitment to sound financial management. This achievement underscores our dedication to fiscal responsibility and effective stewardship of public funds, ensuring that we can continue to deliver essential services and projects to our community.

Key highlights include:

- **Cash Position:** Cash position remains strong at \$132.3M driven by unspent capital works and operating projects which will be carried forward into FY25.
- **Net Operating Income:** Year to date Net Operating position of \$33.2M exceeding the forecast by \$8M mainly due to underspend in operating projects that will be carried forward to FY25.
- **Annual Grant Funding:** Timing of annual Financial Assistance Grants resulted in an 81% reduction this year, as the 2023/24 grant was received in the prior financial year and 2024/25 is being paid after 1 July 2024.
- **Capital Works Spend:** Full year spend on Capital Works projects is \$58.7M (net total (\$36.4M)). To date, we have spent 51% of our total annual FY24 forecast for Capital Works.



- **Interest income:** Year-to-date interest income totals \$7.7 million. The average interest rate for the year was 5.0%, reflective of the competitive investment markets and rates.
- **Loan repayments:** Total repayments of \$2.9M, have reduced our principal loan balance to \$33.0M, in line with our scheduled repayments.
- **Cash and Financial Assets:** Our cash and cash equivalents and other financial assets at 30 June 2024 is \$132.3M of which \$100.6M is invested in term deposits, \$23.4M held in at call accounts and \$8.3M of funds are held in Trust. The Trust monies relate to bonds and deposits for works subdivisional maintenance, hall hire bonds, asset protection bonds, contract retentions etc. The Shire reviews its treasury position monthly to optimise interest on cash assets.

In summary, we are committed to sustaining our strong financial performance, ensuring solid reserves and cash flows. Our focus continues to be on delivering optimal financial outcomes for our community. Thank you for your continued support and trust in our endeavours.

Bulent Oz
Chief Financial Officer

“Our audit of financial statements has started, ensuring transparency and accountability in our financial practices.”





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Finance Highlights

Highlights 4th Quarter

Strong Financial Performance compared to Approved Forecast

-  Net Operating position of \$33.2M - an increase of \$8M, mainly due to carry forward operating projects
-  Spend in Materials and Services of \$101.7M are in line with forecast budget
-  Interest Income of \$7.7M is a 7% increase to Approved Forecast
-  Full Year spend on Capital Works projects is \$58.7M – Net Total (\$36.4M)
-  \$2.9M in loan repayments for the full year has reduced total borrowings to \$33.0M

-  **229** Funded Capital Works Projects and Programs
-  **32** Funded Operating Projects
-  **51%** Capital Works Spend
-  **45.1%** Operating Projects Spent

The overall Financial Performance has continued to remain strong. The key indicators contributing to this assessment include:

- Net Operating position after considering carry forward operating projects
- Materials and services spend in line with forecast budget
- Spend on Capital Works Projects is below forecast budget

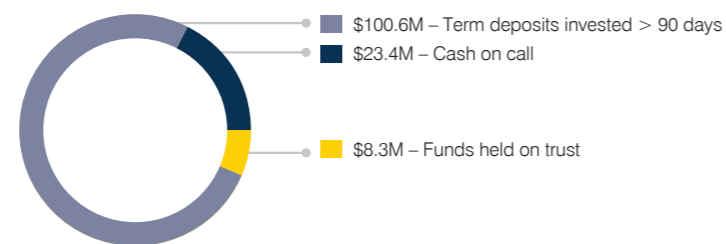
- Loan repayments reducing loan balance to \$33.0M
- Liquidity Ratio 228% indicates Council's strong position to meet its short term liabilities

Our Cash Position remains robust, encompassing term deposits, cash on call, and Funds held on Trust

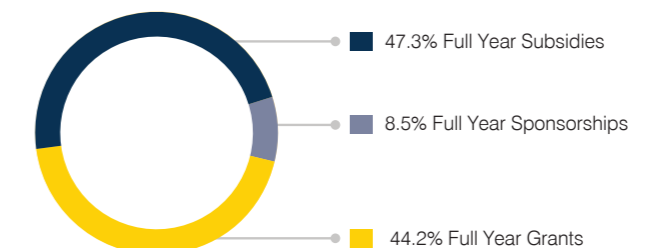
Key activities impacting the financial performance include:

- Capital Works Projects – Full year spend on Capital Works projects is \$58.7M.
- Operating Projects – Full year spend on Operating projects is \$4.7M.
- Grants, Subsidies and Sponsorships – Full year spend is \$4.2M.

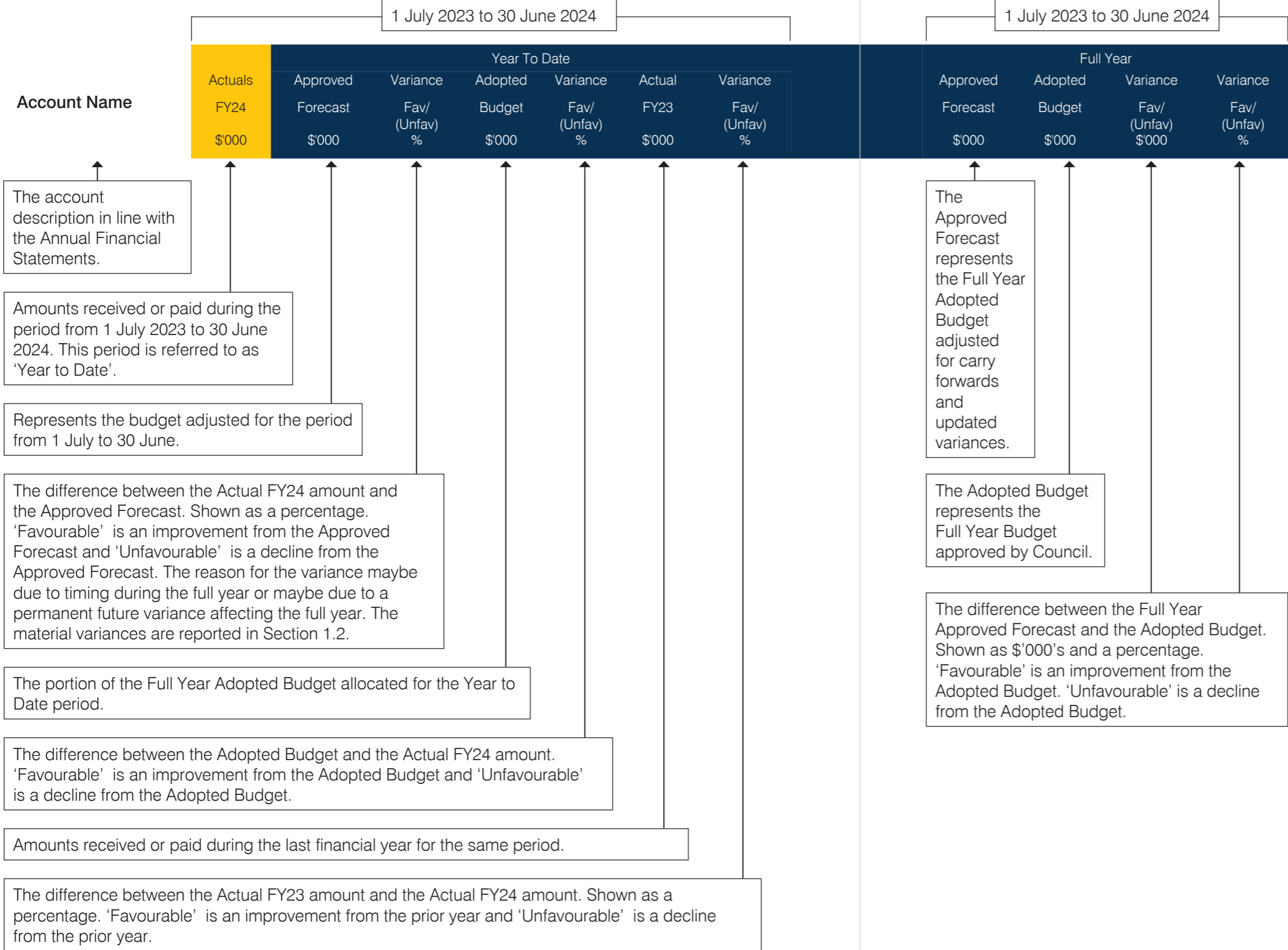
Cash and Cash Equivalents \$31.7M
Other Financial Assets \$100.6M



FY24 Grants, Subsidies and Sponsorships paid



How to read the Financial Statements



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Contents

4th Quarter Highlights

Section 1 – Financial Performance

- 1.1 Financial Performance – Overview
- 1.2 Financial Performance Statement
- 1.3 Capital Works
- 1.4 Treasury

Section 2 – Financial Statements

- 2.1 Income Statement
- 2.2 Balance Sheet
- 2.3 Cash Flow

Appendix

- A. Capital Works Expenditure Listing
- B. Operating Projects Listing
- C. Contracts and Tenders

At the time of preparing the monthly report, year-end adjustments have not been finalised. These adjustments will impact on the year-end position. The Audited Annual Financial Statements will state the year end position in accordance with applicable accounting standards and regulations.

Overview

Highlights 4th Quarter FY 2023/24

- Cash position remains strong at \$132.3M driven by unspent capital works and operating projects which will be carried forward into FY25.
- Year to date Net Operating position of \$33.2M exceeding the forecast by \$8M mainly due to underspend in operating projects that will be carried forward to FY25.
- Timing of annual Financial Assistance Grants resulted in an 81% reduction this year, as the grant was received in the prior year.
- Full year spend on Capital Works projects is \$58.7M (net total (\$36.4M)).
- \$100.6M invested in term deposits, \$23.4M held in at call account and \$8.3M of funds held in Trust. The average interest rate for the year was 5.0%, reflective of the competitive investment markets and rates.
- YTD interest income is \$7.7M.
- \$2.9M in loan repayments YTD has reduced total borrowings to \$33.0M.

Section 1.2 – Financial Performance Statement

	Actuals FY24 \$'000	Year To Date						Full Year			
		Approved	Variance	Adopted	Variance	Actual	Variance	Approved	Adopted	Variance	Variance
		Forecast	Fav/ (Unfav) %	Budget	Fav/ (Unfav) %	FY23 \$'000	Fav/ (Unfav) %	Forecast	Budget	Fav/ (Unfav) \$'000	Fav/ (Unfav) %
Rates and Charges	223,482	223,433	0%	222,442	0%	207,126	8%	223,433	222,442	(991)	(0)%
Grants and subsidies	9,904	9,636	3%	9,520	4%	13,562	(27)%	9,636	9,520	(116)	(1)%
User Charges	33,241	31,562	5%	31,298	6%	29,790	12%	31,562	31,298	(263)	(1)%
Grants Commission	1,309	6,961	(81)%	6,961	(81)%	9,122	(86)%	6,961	6,961	0	0%
Other Income	8,235	7,305	13%	4,129	99%	4,594	79%	7,305	4,129	(3,176)	(77)%
Total Operating Income	276,171	278,896	(1)%	274,349	1%	264,194	5%	278,896	274,349	4,547	(2)%
Employee Costs	(89,669)	(88,109)	(2)%	(89,161)	(1)%	(78,569)	(14)%	(89,234)	(89,161)	(73)	0%
Materials and Services	(42,258)	(53,159)	21%	(44,109)	4%	(38,717)	(9)%	(65,645)	(44,109)	(21,536)	49%
Materials and Services - Contracts	(101,669)	(101,942)	0%	(100,971)	(1)%	(94,386)	(8)%	(101,942)	(100,971)	(971)	1%
Other Expenses	(9,348)	(10,485)	11%	(8,238)	(13)%	(7,610)	(23)%	(10,485)	(8,238)	(2,247)	27%
Total Operating Expenditure	(242,943)	(253,694)	4%	(242,478)	(0)%	(219,281)	(11)%	(267,306)	(242,478)	(24,828)	10%
Net Operating Income/Funds Available	33,228	25,202	32%	31,871	4%	44,913	(26)%	11,590	31,871	(20,281)	64%
Capital Works (Net)	(36,402)	(39,601)	8%	(35,623)	2%	17,054	(313)%	(74,259)	(35,623)	(38,636)	(108)%
Land acquisitions	(20)	(20)	0%	-	-	-	-	(679)	-	(679)	-
Land sales	-	-	-	2,000	(100)%	2,653	(100)%	7,908	2,000	5,908	295%
Interest Income	7,728	7,234	7%	2,900	166%	5,221	48%	7,234	2,900	(4,334)	(149)%
Interest Expense	(904)	(1,021)	11%	(1,086)	17%	(1,036)	13%	(1,021)	(1,086)	65	6%
Debt Servicing Principal	(2,916)	(2,971)	2%	(2,971)	2%	(4,042)	28%	(2,971)	(2,971)	(0)	(0)%
New Borrowings	-	261	(100)%	3,877	(100)%	-	-	261	3,877	3,616	93%
Lease liability repayments	-	(946)	100%	(946)	100%	-	-	(946)	(946)	0	0%
Total Other Income/ Expenditure	(32,513)	(37,064)	(12)%	(31,849)	2%	19,851	(264)%	(64,473)	(31,849)	(32,624)	(102)%
Surplus/(Deficit)	715	(11,862)	(106)%	22	>100%	64,764	(99)%	(52,883)	22	(52,905)	>100%

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Section 1.2 – Financial Performance Statement

Year to date net operating income (as per FPS) is \$33.2M which is \$8M (32%) more as compared to the Approved Forecast YTD. Major YTD operating income and expense variances against Approved Forecast are detailed below.

Operating income variances against Approved Forecast		
Category	Variance \$'000 Fav/(UnFav)	Commentary
Grants Commission	(5,652)	100% of FY24 Grant received in FY23. Amount received in FY24 relates to prior year adjustments. Unlike prior years, 100% of grants relating to FY25 will be released in FY25 with 85% to be received early FY25.
Other Income	930	Permanent variance relates to increased waste disposal revenue due to container scheme, stormwater in lieu contributions revenue received to be used on future stormwater projects and favourable investment property income driven by recovery of overhead costs from tenants.

Operating expense variances against Approved Forecast		
Category	Variance \$'000 Fav/(UnFav)	Commentary
Materials and Services	10,901	Due to decreased rates, expected Landfill cell capping provision reduced significantly this financial year. Timing variance relates to multi-year operating projects where the budget will be carried forward to FY25 to continue the project. Some examples of these projects are Municipal Major Roads Streetlight Upgrade, system implementation and Community building key upgrade.
Other expenses	1,137	1M Surf Lifesaving club contribution to be carried forward. Council have approved an extension until FY26.

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Section 1.3 – Capital Works

Capital Works items have an annual gross forecast expenditure of \$65.2M excluding expected carry forwards. Total Income for Capital Works YTD is \$3.2M (13%) behind forecast YTD. YTD Expenditure is currently \$58.7M spent, \$6.4M behind forecast of \$65.2M.

	Actuals FY24 \$'000	Year To Date				Full Year Approved Forecast \$'000
		Approved Forecast \$'000	Variance Fav/ (Unfav) %	Actual FY23 \$'000	Variance Fav/(Unfav) %	
Income						
Grants - capital	19,873	23,474	15%	13,402	67%	39,064
Contributions - monetary	2,267	1,878	(%)	222	10%	5,431
Special Charge Scheme	180	180	-	-	100%	180
Total Income	22,319	25,532	13%	13,624	61%	44,674
Expenditure						
Land	(493)	(465)	(%)	(118)	(317%)	(3,788)
Buildings	(25,076)	(27,796)	10%	(16,005)	(56%)	(44,137)
Plant, machinery and equipment	(1,266)	(1,127)	(%)	(206)	(514%)	(1,745)
Fixtures, fittings and furniture	(79)	(188)	58%	(80)	-	(188)
Artworks	(106)	(109)	3%	(65)	(63%)	(109)
Library Books	(1,175)	(1,160)	(%)	(1,057)	(11%)	(1,160)
Roads	(12,497)	(14,677)	15%	(8,726)	(43%)	(21,422)
Drainage	(3,714)	(4,237)	12%	(2,891)	(28%)	(8,023)
Bridges	(282)	(302)	7%	(28)	(100)+%	(346)
Footpaths and cycleways	(4,413)	(4,447)	1%	(3,038)	(45%)	(10,497)
Recreational, leisure and community facilities	(6,753)	(7,616)	11%	(4,190)	(61%)	(12,229)
Parks, open space and streetscapes	(2,291)	(2,366)	3%	(3,979)	43%	(14,922)
Marine structures	(598)	(681)	12%	(1,727)	34%	(1,066)
Total Expenditure	(58,744)	(65,172)	10%	(42,111)	(39%)	(119,632)
Net Total	(36,425)	(39,641)	8%	(28,487)	(29%)	(74,958)

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Section 1.4 – Treasury

As detailed below, MPS has paid \$0.89M in scheduled principal debt repayments for June 2024. Full year principal debt repayments are on schedule, with a forecasted closing position of \$31.4M. Interest expense for the full year is forecast at \$1.1M with a weighted average interest rate of 2.63%, which will be offset by forecast interest income of \$7.1M.

MPS has \$100.6M in term deposits earning an average interest rate of 5.0%. As term deposits mature, funds will be reinvested where appropriate and equitable with longer maturity dates (>90

days) to more efficiently manage the Shire's funding requirements dependent on favorable interest rates.

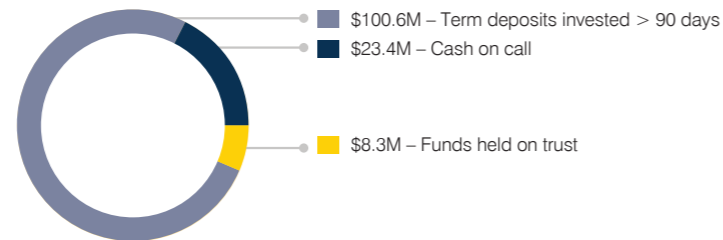
Funds held in trust consists of holding bonds and deposits for works subdivisional maintenance, hall hire bonds, asset protection bonds, contract retentions etc.

The Shire reviews its treasury position monthly to optimise interest on cash assets. Surplus funds are invested in accordance with Council's Investment Policy.

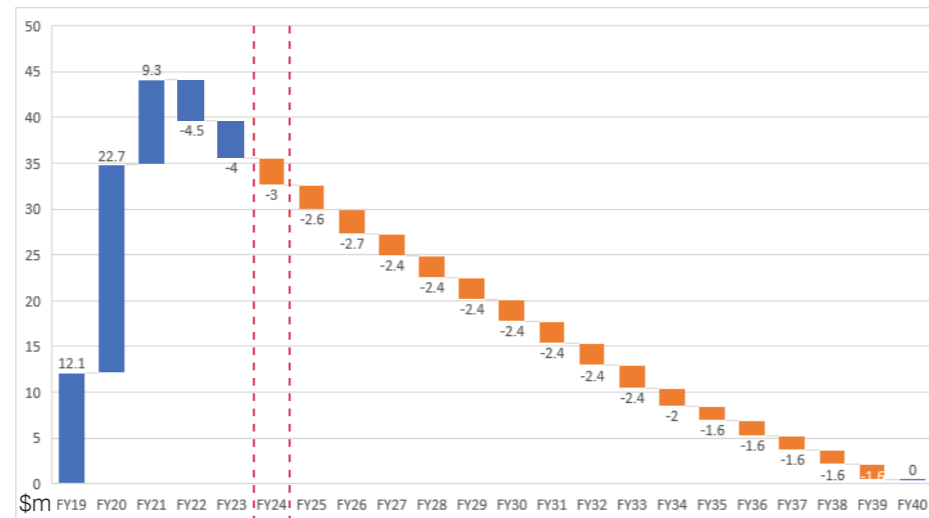
	Q4				Full Year			
	Opening Balance	Principal Repaid	New Borrowings	Closing Balance	Opening Balance	Forecasted Repayments	Forecasted New Borrowings	Forecasted Closing Balance
Loans Maturing	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Current Loans	1,349	(961)	-	388	2,971	(2,355)	-	616
Non Current Loans	32,559	71	-	32,630	32,559	(1,825)	-	30,734
	33,908	(890)	-	33,018	35,530	(4,180)	0	31,350

Cash and Cash Equivalents \$31.7M

Other Financial Assets \$100.6M



Debt Repayment Schedule (FY24-FY40)



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Finance Statements

Section 2.1 – Income Statement

	Actuals FY24 \$'000	Year To Date						Full Year				
		Approved	Variance	Adopted	Variance	Actual	Variance	Approved	Adopted	Variance	Variance	
		Forecast	Fav/ (Unfav) %	Budget	Fav/ (Unfav) %	FY23	Fav/ (Unfav) %	Forecast	Budget	Fav/ (Unfav) \$'000	Fav/ (Unfav) %	
	\$'000		\$'000		\$'000		\$'000	\$'000	\$'000			
Revenue												
Rates and charges	223,662	223,613	0%	222,442	1%	207,126	8%	223,613	222,442	1,171	1%	
Statutory fees and fines	8,937	7,984	12%	9,527	(6%)	7,264	23%	7,984	9,527	(1,543)	(16%)	
User fees	24,304	23,578	3%	21,771	12%	22,527	8%	23,578	21,771	1,807	8%	
Grants - operating	11,213	16,596	(32%)	16,480	(32%)	22,684	(51%)	16,596	16,480	116	1%	
Grants - capital	19,873	39,064	(49%)	14,523	37%	13,966	42%	39,064	14,523	24,541	169%	
Contributions - monetary	3,147	5,984	(47%)	5,601	(44%)	951	231%	5,984	5,601	382	7%	
Contributions - non-monetary	279	3,000	(91%)	3,000	(91%)	7,552	(96%)	3,000	3,000	-	-	
Other Income	15,086	14,006	8%	6,488	133%	9,301	62%	14,006	6,488	7,518	116%	
Total Revenue	306,500	333,824	(8%)	299,833	2%	291,371	5%	333,824	299,833	33,991	11%	
Expenditure												
Employee costs	89,669	89,234	(0%)	89,161	(1%)	78,569	(14%)	91,524	89,161	(2,363)	(3%)	
Materials and services	143,935	167,262	14%	145,079	1%	133,103	(8%)	165,024	145,079	(19,945)	(14%)	
Depreciation	40,726	41,994	3%	38,994	(4%)	44,333	8%	41,994	38,994	(3,000)	(8%)	
Amortisation - intangible assets	857	149	(477%)	149	(477%)	149	(477%)	149	149	0	0%	
Amortisation - right of use assets	313	947	67%	946	67%	493	36%	946	946	(0)	(0%)	
Bad and doubtful debts	2	(0)	2823%	-	-	19	89%	(0)	-	0	-	
Borrowing Costs	882	969	9%	1,034	15%	1,021	14%	969	1,034	65	6%	
Finance costs - leases	23	52	57%	52	56%	14	(58%)	52	52	(0)	(0%)	
Fair value adjustments	1	-	-	-	-	(5,397)	100%	(7)	-	7	-	
Net loss on disposal of Assets	523	(195)	368%	-	-	7,890	93%	(7)	-	7	-	
Other Expenses	9,348	10,485	11%	8,238	(13%)	7,610	(23%)	10,075	8,238	(1,837)	(22%)	
Total Expenditure	286,278	310,896	8%	283,654	(1%)	267,804	(7%)	310,896	283,654	(27,242)	(10%)	
Surplus/(deficit) for the year	20,222	22,928	(12%)	16,179	25%	23,566	(14%)	22,928	16,179	6,749	42%	

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Section 2.2 – Balance Sheet

	Actuals FY24 \$'000	Approved Forecast \$'000	Variance Fav/ (Unfav) \$'000	Year to Date		Actual FY23 \$'000	Variance Fav/ (Unfav) \$'000	Approved Forecast \$'000	Full Year Adopted Budget \$'000	Variance Fav/ (Unfav) \$'000
				Adopted Budget \$'000	Variance Fav/(Unfav) \$'000					
Assets										
Current Assets										
Cash and cash equivalents	31,689	27,915	3,774	20,000	11,689	35,667	(3,978)	27,915	20,000	7,915
Trade and other receivables	26,432	2,294	24,139	12,959	13,474	20,203	6,229	2,294	12,959	(10,665)
Other financial assets	100,594	93,784	6,811	43,617	56,977	100,589	6	93,784	43,617	50,166
Inventories	192	218	(26)	192	(0)	218	(26)	218	192	26
Non current assets classified as held for sale	868	1,258	(390)	-	868	1,258	(390)	1,258	-	1,258
Other assets	6,429	5,304	1,125	2,875	3,554	5,304	1,124	5,304	2,875	2,429
Total Current Assets	166,204	130,772	35,432	79,644	86,560	163,239	2,965	130,772	79,644	51,128
Non-Current Assets										
Trade and other receivables - NC	-	21	(21)	51	(51)	51	(51)	21	51	(30)
Other financial assets - NC	45	46	(1)	45	(0)	46	(1)	46	45	1
Property, infrastructure, plant and equipment	3,448,941	3,460,640	(11,699)	3,274,676	174,265	3,405,735	43,206	3,460,640	3,274,676	185,963
Right of use assets	739	1,387	(648)	(83)	822	1,052	(313)	1,387	(83)	1,471
Investment Property	10,280	10,280	(0)	10,266	14	10,280	-	10,280	10,266	14
Intangible assets	1,030	1,739	(709)	2,278	(1,248)	2,427	(1,396)	1,739	2,278	(539)
Total Non-Current Assets	3,461,035	3,474,114	(13,079)	3,287,233	173,802	3,419,591	41,444	3,474,114	3,287,233	186,881
Total Assets	3,627,239	3,604,886	22,353	3,366,877	260,362	3,582,830	44,409	3,604,886	3,366,877	238,009
Liabilities										
Current Liabilities										
Trade and other payables	21,573	38,723	(17,150)	23,280	(1,707)	14,118	7,455	38,723	23,280	(15,443)
Trust funds and deposits	9,179	7,138	2,041	8,519	661	7,448	1,731	7,138	8,519	1,381
Unearned income	26,751	25,257	1,495	3,951	22,801	29,811	(3,060)	25,257	3,951	(21,306)
Provisions	14,222	14,914	(691)	18,414	(4,192)	14,080	142	14,914	18,414	3,500
Interest bearing liabilities	388	3,326	(2,937)	4,008	(3,620)	324	64	3,326	4,008	683
Lease liabilities	697	970	(272)	74	623	970	(273)	970	74	(896)
Total Current Liabilities	72,812	90,327	(17,515)	58,246	14,565	66,752	6,060	90,327	58,246	(32,080)
Non-Current Liabilities										
Trust funds and deposits - NC	159	1,407	(1,247)	-	159	1,407	(1,247)	1,407	-	(1,407)
Provisions - NC	14,303	16,024	(1,721)	12,986	1,317	12,758	1,545	16,024	12,986	(3,038)
Interest bearing liabilities - NC	32,630	29,849	2,781	32,467	163	35,561	(2,930)	29,849	32,467	2,618
Lease liabilities - NC	524	874	(350)	500	24	539	(15)	874	500	(374)
Total Non-Current Liabilities	47,617	48,154	(537)	45,953	1,664	50,265	(2,648)	48,154	45,953	(2,201)
Total Liabilities	120,429	138,481	(18,052)	104,199	16,229	117,017	3,412	138,481	104,199	(34,282)
Net Assets	3,506,810	3,466,405	40,405	3,262,677	244,133	3,465,813	40,997	3,466,405	3,262,677	(203,728)
Equity										
Accumulated surplus	1,094,651	1,094,941	(290)	1,097,408	(2,756)	1,076,270	18,381	1,094,941	1,097,408	2,467
Reserves	2,391,937	2,348,536	43,401	2,149,091	242,846	2,365,976	25,960	2,348,536	2,149,091	(199,445)
Net Income	20,222	22,928	(2,706)	16,179	4,043	23,566	(3,344)	22,928	16,179	(6,749)
Total Equity	3,506,810	3,466,405	40,405	3,262,677	244,133	3,465,813	40,998	3,466,405	3,262,677	(203,728)

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Section 2.3 – Cashflow Statement

	Actuals FY24 \$'000	Year to Date		Approved Forecast \$'000	Full Year Adopted Budget \$'000	Variance Fav/ (Unfav) \$'000
		Approved Forecast \$'000	Variance Fav/ (Unfav) \$'000			
Cash flows from operating activities						
Rates and charges	219,029	223,613	(4,584)	223,613	222,442	1,171
Statutory fees and fines	8,352	7,984	368	7,984	9,527	(1,543)
User fees	25,167	41,518	(16,350)	41,518	23,289	18,228
Grants - operating	10,213	16,596	(6,384)	16,596	16,480	116
Grants - capital	14,451	39,064	(24,612)	39,064	14,523	24,541
Contributions - monetary	4,922	1,812	3,110	1,812	(1,190)	3,003
Interest received	6,969	7,234	(264)	7,234	2,900	4,334
Dividends Received	4	3	1	3	3	(0)
Trust funds and deposits received	(336)	-	(336)	-	-	-
Other receipts	7,353	6,769	584	6,769	3,585	3,184
Net GST refund/payment	379	-	379	-	-	-
Employee costs	(86,278)	(89,234)	2,956	(89,234)	(89,161)	(73)
Materials and services	(140,341)	(142,080)	1,740	(142,080)	(138,896)	(3,185)
Short term low value lease	(1,766)	(891)	(875)	(891)	(1,399)	508
Other payments	(9,207)	(10,345)	1,138	(10,345)	(8,028)	(2,317)
Cash provided by/(used in) operating activities	58,912	102,042	(43,129)	102,042	54,075	47,966
Cash flows from investing activities						
Payments for property infrastructure plant and equipment	(58,883)	(119,632)	60,888	(119,632)	(55,206)	(64,426)
Proceeds from sale of assets	14	7,915	(7,901)	7,915	2,000	5,915
Net Redemption of financial assets	(6)	6,805	(6,811)	6,805	19,765	(12,960)
Net cash provided by/(used in) investing activities	(58,875)	(104,912)	46,176	(104,912)	(33,441)	(71,471)
Cash flows from financing activities						
Finance Costs	(909)	(969)	59	(969)	(1,034)	65
Bank Overdraft Movement	49	-	49	-	-	-
Proceeds from Borrowings	-	261	(261)	261	3,877	(3,616)
Repayment of Borrowings	(2,916)	(2,971)	55	(2,971)	(2,971)	(0)
Interest Paid - lease liability	(23)	(52)	29	(52)	(52)	(0)
Repayment of Lease Liabilities	-	(946)	946	(946)	(946)	0
Net cash provided by/(used in) financing activities	(3,798)	(4,677)	879	(4,677)	(1,126)	(3,551)
Net increase/(decrease) in cash and cash equivalents	(3,761)	(7,548)	3,926	(7,548)	19,508	(27,055)
Cash and cash equivalents at the beginning of the financial year	35,450	35,463	(13)	35,463	-	35,463
Cash and cash equivalents at the end of the period	31,689	27,915	3,913	27,915	19,508	8,407

Appendix A Capital Works Expenditure Listing

Capital Works Expenditure Listing

Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
			\$'000	\$'000	\$'000		
Land							
300048	Land Acquisition	20	-	679	659	-	-
300224	Landfill Capping Rehabilitation Works - Crib Point	54	437	437	383	-	-
300049	Landfill Capping Rehabilitation Works, Mt. Eliza	128	-	1,751	1,623	-	-
300124	Leachate Infrastructure Upgrade - Rye Landfill	234	828	828	594	-	-
300161	Legacy Landfill Site Bore Installation Program	48	-	34	(14)	-	-
300204	Rye Landfill - Cell 2 Capping Layer	9	-	59	50	-	-
Land Total:		493	1,265	3,788	3,295	-	-
Buildings							
300001	Alexandra Park Redevelopment	6,820	7,550	9,104	2,284	5,720	2,661
300006	Balnarring Preschool Upgrade	0	-	287	287	-	-
300011	Briars Depot OHS and service improvements	0	-	0	(0)	-	-
300020	Community Animal Shelter Redevelopment	143	-	1,263	1,120	-	-
300023	Design works for Kindergarten Strategy	1	-	9	8	-	-
300029	Early Years Learning Facility Rye Renewal and Improvements	-	-	155	155	-	-
300032	Emil Madsen Reserve Soccer and Netball Pavilion	11	-	8	(2)	-	-
300033	Fenton Hall – OHS Infrastructure Improvements	51	-	60	9	-	-
300034	Flinders Civic Hall Redevelopment	2,375	-	2,383	7	1,789	1,789
300039	Foreshore Camping Renewal and Improvement Works	23	200	200	177	-	-
300055	Marna Reserve Dromana - Pavilion Renewal and Upgrade	18	400	673	655	350	9
300060	Civic Reserve Mornington Athletics/Soccer Pavilion	1,826	-	5,277	3,452	539	439
300067	Police Point Master Plan Implementation	15	-	15	0	-	-
300068	Portable Change Facilities	262	250	260	(2)	-	-
300070	Public Toilet - John Butler Reserve	83	-	90	7	75	75
300071	Public Toilet - Mount Martha North Foreshore	13	500	518	505	-	-
300073	Public Toilet - Safety Beach opposite Victoria Avenue	9	-	9	-	-	-
300074	Public Toilet – Sorrento Park	12	80	80	68	-	-
300076	Red Hill Recreation Reserve Pavilion Upgrade	1,598	2,917	3,462	1,863	3,329	1,598
300077	Red Hill Recreation Reserve - Pavilion Upgrade (Show Sheds)	8	-	25	17	-	-
300080	Yawa Aquatic Centre	7	-	35	28	-	-
300082	Southern Peninsula Youth Hub	8,319	5,500	8,551	232	2,619	2,619
300090	Shire Office OHS and Compliance Works	251	150	1,466	1,215	-	-
300095	Sorrento Community Centre Renewal and Improvements	38	-	42	4	-	-
300097	Sorrento Museum Storeroom Addition and Essential Works	36	-	1,089	1,053	-	-
300101	Tootgarook Early Years Learning Facility Renewal	-	-	21	21	-	-
300104	Tyabb Unisex Change Rooms	-	-	-	-	150	150
300107	Waterfall Gully MCHN Centre Renewal	12	-	12	-	-	-
300110	Connect Shire Facilities (Buildings) to Sewerage	-	198	198	198	-	-
300130	Emil Madsen Football Cricket Pavilion	57	450	656	599	-	-

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Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
300132	Community Capital	6	-	24	18	-	-
300133	Building Compliance and Risk Management Works	184	550	550	366	-	-
300134	Minor Renewal Works - Community Facilities	1,854	2,500	2,715	861	-	-
300154	Meals on Wheels - New Freezer	-	-	-	-	-	-
300198	Wallaroo Preschool Upgrade	2	-	704	706	507	-
300201	Bittern Public Hall Amenity Block Renewal	0	50	55	55	-	-
300202	Crib Point Pool Facility Upgrade and Asset Renewal	136	100	169	33	-	-
300206	Historical Collections Storage Area Upgrade	28	-	58	30	-	-
300207	Briars Restaurant - Critical improvements	-	-	227	227	-	-
300209	Rosebud Library public toilet refurbishment	10	50	50	40	-	-
300210	Pelican Park Rec Centre - Facility Upgrade and Asset Renewal	117	200	1,156	1,039	-	-
300212	Oak Hill Gallery Kiln Power Upgrade Investigation	-	-	25	25	-	-
300213	Dromana Community Hub	68	-	140	72	-	-
300238	MPRG Collection LAB	88	-	86	(2)	11	-
300240	Emergency Relief Centres - Alternative Energy Solutions	81	-	99	18	-	-
300244	Foreshore Camping Amenity Renewal Program	287	300	300	13	-	-
300245	Briars Homestead Occupancy Permit Works	-	250	250	250	-	-
300246	Solar Incentivisation for Tenants Program	151	224	237	86	237	13
300247	Foreshore Camping Electrical Upgrade Program	-	200	194	194	-	-
300248	Civic Reserve Rec Centre CCTV and Fob Access	62	190	127	65	-	-
300251	Hastings Club Electrical Compliance Upgrade	-	120	120	120	-	-
300253	Somerville Rec Centre - Compliance Upgrade	-	80	80	80	-	-
300264	Fishermans Beach South Renewal of Public Amenity	8	50	50	42	-	-
300265	Civic Reserve Rec Centre - Stadium Renewal	-	50	50	50	-	-
300266	Wannaeue Place Renewal	-	50	50	50	-	-
300267	Pelican Park Cafe - Building Renewal Works	-	50	50	50	-	-
300269	Citation Army Hall Heritage and Relocation Investigations	7	50	50	43	-	-
300270	Due Diligence Investigation Kindergarten Funding Submissions	-	40	40	40	-	-
300289	Rosebud Memorial Hall - Infrastructure Improvements	-	-	530	530	-	-
Buildings Total:		25,076	23,299	44,137	19,060	15,326	9,354
Plant, machinery and equipment							
300002	Aquatic and Recreation - Plant Pool/Equipment	140	700	147	8	-	-
300012	Briars fleet management	74	27	101	27	-	-
300109	Community Halls - Equipment Renewal/Replacement	240	-	284	44	-	-
300179	Airwell leachate pumps - Rye Landfill	50	72	75	26	-	-
300191	CCTV Upgrades - Mornington and Hastings Police Stations	-	-	291	291	-	-
300194	MMPGC - Irrigation Pump filter and shade structure	40	25	41	1	-	-
300203	MPS Offices - IT Video Conferencing Upgrade	78	-	78	-	-	-

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Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
300250	YAWA Pool Plant and Equipment Renewal	48	150	137	88	-	-
300296	Flinders Community Battery	488	-	485	(3)	485	400
300304	Wash Against Waste Trailer	43	-	40	(3)	40	40
300334	Plant and Equipment Purchases	66	-	66	0	-	-
Plant, machinery and equipment Total:		1,266	974	1,745	479	525	440
Fixtures, fittings and furniture							
300079	Replacement of library assets	9	55	55	46	-	-
300258	Public Bin Infrastructure Upgrade and Renewal	71	72	71	(0)	-	-
300309	Mt Martha Golf Course CCTV	-	-	63	63	-	-
Fixtures, fittings and furniture Total:		79	127	188	109	-	-
Artworks							
300301	MPRG - Artworks acquisition	21	25	24	3	-	-
300237	MPRG Kinetic Wind Powered Drawing Machine	85	-	85	-	-	-
Artworks Total:		106	25	109	3	-	-
Library Books							
300050	Library Book Stock Non Print Materials	181	180	180	(1)	-	-
300051	Library Book Stock Print Materials	663	670	650	(13)	-	-
300052	Library eAudio and eBooks	310	290	310	-	-	-
300116	Premier's Reading Challenge	20	-	20	-	20	20
Library Books Total:		1,175	1,140	1,160	(15)	20	20
Roads							
300014	Capital Works Program Design	133	100	100	(33)	-	-
300015	Car Park Accessibility Works, Shire Wide - Improvements	1	60	60	59	-	-
300025	Drainage and Road Rehabilitation Broadway Road, Rosebud	1,334	1,610	1,915	582	1,610	1,609
300047	Kerb and Channel Renewal	1,613	1,600	1,700	87	-	-
300059	Minor Road Infrastructure Risk Reduction Works	90	200	229	139	-	-
300075	R2R - Reconstruction of Bentons Road Moorooduc	18	-	19	1	-	-
300081	Yawa Aquatic Centre Traffic signals installation	1	-	1	-	-	-
300099	St Johns Wood Road Blairgowrie	7	-	7	1	-	-
300105	Unsealed road investigations	-	50	20	20	-	-
300300	Black Spot Data Analysis Reporting and Council Contribution	93	100	100	7	-	-
300113	Guard Rail Renewal and Upgrade	177	135	177	(0)	-	-
300114	Pedestrian Refuge Arthur's Seat Road Red Hill	-	-	-	-	50	20
300119	Roundabout Merricks and Stanleys Road, Balnarring	313	-	313	-	-	-
300120	Safer Local Roads Contract Works	2,963	4,000	4,000	1,037	-	-
300307	Local Roads and Community Infrastructure	-	-	-	-	2,192	2,901
300128	Creswell Street East Crib Point Development Cont Plan	71	-	551	480	-	-
300135	Sorrento Ferry Terminal Road Works	1,489	-	1,802	313	1,802	937
300136	Black Spot - Shoreham Road Safety Upgrade	65	-	65	-	1,810	1,691
300137	Black Spot - Myers / Hendersons Road Compact Roundabout	0	-	0	-	-	-

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				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
300138	Black Spot Hodgins/Stumpy Gully Rd Intersection Upgrade	1,596	-	1,245	(351)	1,245	-
300139	Black Spot - Hastings Township 40 km/h area	2	-	5	2	0	-
300141	Mount Martha Landslip	13	-	536	523	-	-
300144	Black Spot Mount Eliza Pedestrian Safety Improvement	279	-	327	48	919	919
300162	Canadian Bay Carpark and Surround	52	200	1,259	1,207	139	52
300164	Patterson Grove - Flinders Road/Vegetation Project	-	-	30	30	-	-
300303	Finance Project	-	-	2,817	2,817	-	-
300175	Grant Rd Somerville - Pedestrian Safety Improvements	6	-	6	-	-	-
300177	Black Spot Craigie Rd and Osborne Dve Mt Martha	555	-	1,313	758	1,321	-
300178	Black Spot Rye and Tootgarook Local Area	1,318	-	1,608	290	1,673	-
300181	Golf Course Lane, Safety Beach - Road Reconstruction	162	-	183	21	-	-
300283	Balnarring Beach/Library Road Traffic Design and Works	75	-	75	(0)	-	-
300297	Black Spot - Dunns Road Mt Martha	21	-	291	270	291	-
300298	Black Spot - Arthurs Seat Road	1	-	498	497	498	-
300299	Black Spot - Tucks Rd Shoreham	0	-	84	84	84	-
300315	Road Rehabilitation Projects	49	-	85	36	-	-
Roads Total:		12,497	8,055	21,422	8,925	13,632	8,129
Drainage							
300004	Balcombe Estuary sediment minimisation program	5	-	5	-	-	-
300007	Bike Safe Pit Lids Replacement	132	200	200	68	-	-
300019	Civic Reserve, Mornington- Wetland and rain gardens	12	-	101	89	-	-
300024	Development engineering minor works contributions	32	30	32	-	-	-
300026	Drainage at Boneo Reserve	333	-	436	102	-	-
300027	Drainage design and investigation	194	100	310	117	-	-
300028	Drainage soak pit upgrades	118	300	300	182	-	-
300030	Elgan Avenue Rye- Coastal Bio Infiltration Basin	69	-	69	-	-	-
300031	Emergency Drainage Works	1,127	1,000	1,198	71	-	-
300123	Briars Recycled Water Project	32	-	2,573	2,542	1,176	32
300129	Drainage Upgrade - Arundel Crt-Walkers Rd, Mount Eliza	-	-	-	-	-	-
300173	McGregor Avenue, Mt Martha – Drainage	100	-	163	64	-	-
300176	Bay Road Mt Martha Landslip	227	-	227	-	-	-
300187	Civic Reserve Stormwater Pipe Reconstruction	236	-	256	20	-	-
300190	Shoreham – Drainage and outfall upgrade	27	150	172	145	-	-
300192	WSUD Rectification Works	66	200	200	134	-	-
300211	Mornington Library courtyard rectification	181	-	181	0	-	-
300242	Drainage Flood Mitigation Program	579	1,000	1,000	421	-	-
300254	Coastal Risk Response Program	27	80	80	53	-	-
300255	Stormwater Outfall Upgrade Program	9	80	80	71	-	-
300256	Mt Arthur Road Drainage	4	75	75	71	-	-
300257	Winona Rd to Bellbird Rd, Mt Eliza Drainage	-	75	-	-	-	-

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Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
300259	Tyabb Landfill Stormwater and Leachate Mgmt	95	70	129	34	-	-
300261	Rosebud Golf Course Drainage	4	50	50	46	-	-
300262	Potton Avenue Drainage	0	50	-	(0)	-	-
300263	Mt Martha Public Golf Course - Mains Water Renewal	-	50	50	50	-	-
300268	Portsea Pier Stormwater Outfall Repair	53	50	50	(3)	-	-
300271	Dromana Bowls Subsidence Rectification	38	30	70	32	-	-
300272	Ferrero Reserve Irrigation System Replacement	15	15	15	-	-	-
Drainage Total:		3,714	3,605	8,023	4,309	1,176	32
Bridges							
300010	Briars Culvert Bridge	276	-	296	20	-	-
300118	Road Bridges and Major Culvert Repairs	7	50	50	43	-	-
Bridges Total:		282	50	346	63	-	-
Footpaths and cycleways							
300003	Baden Powell Footpath, Mt Eliza	52	-	58	5	-	-
300008	Boardwalk Replacement	193	600	492	300	-	-
300087	Camp Hill Road Footpath R2R	627	-	694	67	-	-
300091	Small missing pathlink projects	57	100	174	117	-	-
300094	Peninsula Trail - Somerville to Baxter	100	1,000	2,881	2,780	1,810	43
300112	Footpath Renewal for Risk Management	622	600	695	73	-	-
300131	Hotham Road Footpath	36	-	42	6	-	-
300155	Footpath Renewal Program	1,908	2,000	1,925	17	-	-
300159	Peninsula Trail - Anthony's Nose, McCrae	7	45	247	241	-	-
300160	Peninsula Trail - Moorooduc to Mornington	28	165	553	525	-	-
300163	Priority Footpath Projects	1	-	1	(0)	-	-
300165	Priority Footpath - Nepean Hwy Mornington to Mt Eliza	42	-	71	29	-	-
300166	Small missing pathlink Projects - Pt Nepean Rd Rosebud	58	-	61	2	-	-
300180	Beleura Cliff Path Stability Assessment	131	100	185	54	-	-
300182	Peninsula Trail - Blairgowrie Yacht Club	7	40	199	192	-	-
300183	Peninsula Trail - Hughes Rd	2	45	110	108	-	-
300184	Peninsula Trail - Merricks-Balnarring and Balnarring-Bittern	2	-	95	93	-	-
300185	Peninsula Trail - Whitecliffs	7	40	178	171	-	-
300186	Safety Beach Access Upgrades	57	-	415	358	-	-
300205	Peninsula Trail - Priority Links Design	5	-	5	-	-	-
300282	Alma and Field Street Footpath - Stage 2	437	928	928	492	928	371
300284	Briars Boardwalk Replacement	5	-	200	195	-	-
300286	Dromana Shared Path along Boundary Road (connection to DSC)	15	-	65	50	-	-
300287	Mt Martha Village Parking and Watsons Road Footpath	16	-	125	109	-	-
300330	Sunnyside Beach Path	-	-	21	21	12	-
300331	Hawker Beach Retaining Wall	-	-	77	77	55	-
Footpaths and cycleways Total:		4,413	5,663	10,497	6,085	2,805	414

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Capital Works Expenditure Listing

Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
Recreational, leisure and community facilities							
300005	Balnarring Civic Reserve Master Plan Implementation	46	-	46	-	-	-
300021	Cricket Nets Renewal Program	418	250	840	422	10	10
300022	Dallas Brooks Reserve Upgrade	1,130	2,620	3,509	2,379	2,684	1,300
300046	Informal recreation asphalt renewal	0	-	0	0	-	-
300058	Merricks Station Grounds Master Plan	1,106	-	1,307	201	982	904
300061	Mt Martha Skate Park	595	-	602	7	30	30
300062	Narambi Reserve Junior Oval	17	-	17	(0)	-	-
300063	Playspace Strategy Planning and Design	34	100	137	103	-	-
300098	Sports Growth Lighting Package	216	-	216	0	-	-
300108	Westernport Athletics Track _ Storage Shelter Installation	25	-	25	-	-	-
300115	Playspace Component Renewal Works	352	200	353	1	-	-
300121	Sorrento Netball Courts	16	-	192	176	-	-
300122	Sports Fields Lighting Renewal	284	200	284	1	-	-
300140	Somerville Soccer Club New Premises Project	4	-	4	-	-	-
300148	Mount Eliza Tennis Court Reconstruction	61	-	61	(1)	25	25
300149	Mount Martha Tennis Court Redevelopment	1,261	-	1,777	515	230	200
300153	Main Ridge Oval Rehabilitation	22	-	30	8	-	-
300156	Dromana Recreation Reserve - New Netball Court	183	-	859	676	158	138
300157	Emil Madsen Reserve Main Soccer Field	15	-	30	14	-	-
300158	Sports Capacity Plan Implementation	29	-	45	17	-	-
300172	RW Stone Recreational MTB and BMX Park	0	-	93	93	-	-
300193	Dunns Road Fitness Equipment Replacement	9	-	250	241	-	-
300196	Red Hill Recreation Reserve - Senior oval rehabilitation	199	-	300	101	-	-
300199	Playground access improvements	31	-	51	20	-	-
300214	Tennis Court Lighting Main Ridge	1	-	1	-	9	-
300241	Tyabb Oval 2 Lighting Project	267	350	344	77	147	115
300249	Hastings Foreshore Fitness Equipment Replacement	5	150	200	195	-	-
300252	Netball Court Resurfacing	130	110	132	2	-	-
300290	Rye Skate Park Renewal and Upgrade	25	-	130	105	-	-
300294	Mornington Tennis Lighting	24	-	24	-	-	-
300295	Somerville Cricket Nets	188	-	250	62	250	150
300305	RJ Rowley Irrigation System Renewal	50	-	60	10	-	-
300306	Mountain Bike and BMX Implementation	-	-	60	60	-	-
300314	Emil Madsen Cricket Nets	9	-	-	(9)	-	-
Recreational, leisure and community facilities Total:		6,753	3,980	12,229	5,476	4,525	2,872
Parks, open space and streetscapes							
300040	French Street Community Environment Park, Rye	-	-	51	51	-	-
300045	Hillview Reserve Pathway	93	3,778	3,859	3,766	3,771	97
300064	Playspace Olivia Way Hastings	491	479	491	(0)	485	485
300078	Regulatory and Directional Signage	65	50	50	(15)	-	-
300084	Rye Township Plan - Growing Suburbs	251	-	3,645	3,394	-	-

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Capital Works Expenditure Listing

Project Code	Project Name	YTD Actuals \$'000	YTD Commitments \$'000	Expenditure		Income	
				Annual Forecast \$'000	Remaining Forecast \$'000	Annual Forecast \$'000	YTD Actuals \$'000
300088	Safety Beach Master Plan Implementation	32	-	558	526	-	-
300096	Sorrento Foreshore Master Plan Implementation	20	-	95	75	-	-
300100	Timber Structures Renewal	635	500	716	80	-	-
300102	Township Placemaking Implementation	190	-	729	540	-	-
300106	Urgent lighting requests	32	15	32	0	-	-
300302	Safer Speed Limits	15	-	32	16	-	-
300111	Corporate Signage upgrade/renewal	9	25	3	12	-	-
300117	Resource Recovery Centre Renewal and Upgrades	254	100	323	69	-	-
300127	Briars Improvement Mornington Peninsula Astronomical Society	-	-	10	10	-	-
300152	Emil Madsen Oval 2 Rehabilitation	11	-	12	1	-	-
300189	Foreshore Camping Fire Services Project	-	150	300	300	-	-
300197	Hastings Foreshore Masterplan Implementation	26	-	395	369	-	-
300208	Smoke Free Environments policy implementation	41	-	515	474	-	-
300215	Briars Sanctuary Expansion	117	1,231	2,257	2,139	1,918	106
300243	Briars Recycled Water Irrigation Infrastructure	12	330	330	318	-	-
300260	Car Parking Signage Renewal and Improvements	9	60	60	51	-	-
300285	Crib Point - Playground/Skate Park Upgrade	5	-	100	95	-	-
300310	Irrigation Controller Renewal	-	-	110	110	-	-
300332	Dogs in Public Places Policy Signage	-	-	250	250	-	-
Parks, open space and streetscapes Total:		2,291	6,718	14,922	12,630	6,174	687
Marine structures							
300042	Hastings Boat Ramp	12	-	0	(12)	82	82
300054	Marine Structure Renewal	155	150	224	69	40	40
300188	Fishermans Beach Retaining Wall Replacement	33	155	211	178	-	-
300216	Mothers Beach and Fishermans Beach Boat Ramps	54	-	260	206	78	-
300288	Pontoon Upgrade Hastings Boat Ramp	344	-	371	27	271	203
Marine structures Total:		598	305	1,066	468	307	161
Grand Total		58,744	55,206	119,632	60,888	44,490	22,109

At the time of preparing the monthly report, year-end adjustments have not been finalised. These adjustments will impact on the year-end position. The Audited Annual Financial Statements will state the year end position in accordance with applicable accounting standards and regulations.

Appendix B

Operating Projects Listing

At the time of preparing the monthly report, year-end adjustments have not been finalised. These adjustments will impact on the year-end position. The Audited Annual Financial Statements will state the year end position in accordance with applicable accounting standards and regulations.

Operating Projects Listing

Project Code	Project Name	YTD		Expenditure		
		Actuals	\$'000	Annual Forecast	Remaining Forecast	\$'000
Financial Services						
510599	Commercial Services Asset Mgmt Plans		67	150		83
510601	Demolition - Pound Road Animal Centre (Hastings)		52	52		-
510602	Demolition - Sorrento Toilet Block TB36		51	25		(26)
510605	Rec and Aquatic New Mgmt and Operation Contract		57	175		118
510624	Land Acquisition Red Hill Recreation Reserve		-	55		55
Financial Services Total:			227	457		230
Programs and Project Management Office						
510538	Visitor Paid Parking		732	1,059		327
510547	Performing Arts Centre/Precinct		404	869		465
510548	Future Workplace		416	598		182
510549	Peninsula Trails Strategy		404	396		(9)
Programs and Project Management Office Total:			1,956	2,921		965
Strategic and Infrastructure Planning						
510550	Community Facilities Framework		39	63		25
510551	Sporting Assessment and Stadium Strategy		-	59		59
510552	Heritage Review - Area 2		33	182		150
510553	Transport to 2050		20	110		91
510554	Mountain Bike and BMX Strategy		7	7		-
510555	Boundary Road Quarry EES - Experts		-	150		150
510556	Mornington Peninsula Open Space Strategy		169	427		258
510557	Kindergarten Strategy and Infrastructure Project		177	93		(84)
510560	Sorrento Parking and Transport Plan		25	32		7
510603	Public Amenity Strategy 2023		15	50		35
510621	Dromana and Arthurs Seat Plan		48	225		177
510623	Somerville Soccer Club Facilities Investigation		-	100		100
Strategic and Infrastructure Planning Total:			533	1,500		967
Climate Change and Sustainability						
510540	Integrated Water Management Strategic Plan		4	10		6
510541	Mornington Peninsula Coastal Strategy		167	415		248
510546	WSUD Asset Management		6	6		-
510604	QR Codes for Reporting Overflowing Bins (Trial)		14	50		36
510606	Municipal Major Roads Streetlight Upgrade		1,469	2,470		1,001
Climate Change and Sustainability Total:			1,660	2,952		1,291
Infrastructure Services						
510543	Biodiversity Action Plan Implementation		166	238		71
510544	Tootgarook Wetland Management Plan		22	32		10
Infrastructure Services Total:			189	269		81
Arts, Culture and Community Services						
510598	Arts and Culture Strategy 2025-2028		6	65		59
Arts, Culture and Community Services Total:			6	65		59
Destination Recreation and Community Connection						
510539	Briars Masterplan Implementation		82	220		138
510542	Outdoor Dining Program		42	451		409
510600	Community/Neighbourhood House Program Strategic Review		-	50		50
Destination Recreation and Community Connection Total:			123	721		597
Grand Total			4,695	8,886		4,191

Appendix C

Contracts and Tenders

Contracts and Tenders Awarded

To meet the needs of the community and enable the functions of business, Council conducts procurement processes (tenders) and awards contracts for Infrastructure (works), Goods and Services.

In accordance with the Chief Executive Officer's - Instrument of Delegation all contracts over \$1,000,000.00 will be awarded at a formally constituted Council meeting. Contracts falling under the delegated limit will be awarded by delegated Officers, noting that Council has the right to call in any tender to be considered at a Council meeting.

The following is a public summary of all contracts awarded at Council or under delegation during the 1 April 2024 to 30 June 2024 period.

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Contracts and Tenders

Contracts Awarded at Council

Contract Number and Name	Award Date	Contract Type	Supplier	"Contract Term "	Estimated Contract Value (ex GST)	Estimated Contract Value (inc GST)
2642: Cleaning Services	30/4/2024	Lump Sum / Schedule of Rates	Happsa Group Pty Ltd ATF HAPPSA GROUP UNIT TRUST	3 Years + 2 x 2 Years	\$29,259,183.16	\$32,185,101.48
2758: Electrical and Solar Systems Maintenance Services	3/6/2024	Lump Sum / Schedule of Rates	Platinum Electricians Pty Ltd	4 Years + 2 x 2 Years	\$13,512,786.22	\$14,864,064.84
2759: Plumbing Systems Maintenance Services	3/6/2024	Lump Sum / Schedule of Rates	New Plumbing Solutions	4 Years + 2 x 2 Years	\$17,861,760.65	\$19,647,936.72
2572: Hillview Reserve - Playground, Carpark and Footpath	3/6/2024	Lump Sum	Landstruct Landscape Construction Pty Ltd	6 Months	\$1,577,760.56	\$1,735,536.62
2781: Hillview Reserve Carpark and Footpath	3/6/2024	Lump Sum	Maw Civil Pty Ltd	6 Months	\$1,295,249.65	\$1,424,774.62

Contracts Awarded under Delegation

Contract Number and Name	Award Date	Contract Type	Supplier	"Contract Term "	Estimated Contract Value (ex GST)	Estimated Contract Value (inc GST)
2637: Essential Safety Measures	21/5/2024	Lump Sum / Schedule of Rates	Grosvenor Engineering Group Pty Ltd	4 Years + 2 x 2 Years	\$2,815,829.05	\$3,097,411.96
2638: HVAC	13/5/2024	Lump Sum / Schedule of Rates	Air Control Victoria Services Pty Ltd	4 Years + 2 x 2 Years	\$4,916,223.00	\$5,407,845.30
2664: Marna Reserve Dromana - Pavilion Renewal and Upgrade	10/5/2024	Lump Sum	2 MORO Group Pty Ltd	6 Months	\$564,375.83	\$620,813.41
2757: Graffiti Management Services	26/6/2024	Lump Sum / Schedule of Rates	Calcorp Services Pty Ltd	3 Years + 2 x 2 Years	\$4,608,213.29	\$5,069,034.62
2760: Security Services	21/6/2024	Lump Sum / Schedule of Rates	Securemonitoring Pty Ltd	3 Years + 2 x 2 Years	\$5,034,718.71	\$5,538,190.58
2793: Future Workplace Business Case	2/5/2024	Lump Sum	Currie and Brown (Australia) Pty Ltd	12 Months	\$246,815.00	\$271,496.50

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Contract Over Expenditure

Contract Over Expenditure - Approved by Council

Contract Number and Name	Date Approved	Awarded Contract Value	Revised Contract Value (Previous Variations)	Variation	Revised Contract Value	% increase
2725 - Open Space Strategy Consultancy	21/5/2024	\$180,800.00	\$205,250.00	\$52,310.00	\$257,560.00	42%

Contract Over Expenditure - Approved under Delegation

Contract Number and Name	Date Approved	Awarded Contract Value	Revised Contract Value (Previous Variations)	Variation	Revised Contract Value	% increase
2599 - Flinders Civic Hall Redevelopment	10/5/2024	\$4,825,297.00	\$5,027,266.50	\$68,031.00	\$5,095,297.50	6%
2793 - Future Workplace Business Case	4/6/2024	\$239,065.00		\$7,750.00	\$246,815.00	3%
2630 - Integrated Planning and Reporting Technology Solutions	5/4/2024	\$449,800.00		\$5,368.00	\$455,168.00	1%
2682 - Mornington Peninsula Coastal Strategy	5/4/2024	\$249,930.00		\$5,595.00	\$255,525.00	2%
2682 - Mornington Peninsula Coastal Strategy	10/4/2024	\$249,930.00	\$255,525.00	\$8,255.00	\$263,780.00	6%
2725 - Open Space Strategy Consultancy	11/4/2024	\$180,800.00	\$199,670.00	\$5,580.00	\$205,250.00	14%
2578 - Pest Animal Management Program	18/6/2024	\$664,176.00		\$101,824.00	\$766,000.00	15%
2722 - Performing Arts Centre Business Case	5/4/2024	\$159,140.00		\$3,600.00	\$162,740.00	2%
2770 - Somerville Cricket Net Upgrade	17/4/2024	\$235,000.00	\$240,350.00	\$6,000.00	\$241,000.00	3%


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Due to changes in timing, quality, risk and scope of projects, occasionally an awarded contract may require additional budget (contract over expenditure) to deliver the project.

The above is a list of contracts that have required an over expenditure over the original awarded contract amount, within the 1 April 2024 to 30 June 2024 period:

In accordance with the Chief Executive Officer's Instrument of Delegation, contract over expenditure exceeding more than 30% of the original contract price or \$200,000.00 must be approved at a formally constituted Council meeting, contract expenditure under these amounts may be approved by delegated Officers.

Contact Mornington Peninsula Shire

 1300 850 600 (24 hours)

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NRS: connect to NRS on www.relayservice.com.au
then ask for 1300 850 600

 customerservice@mornpen.vic.gov.au

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Hastings

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Somerville

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