

Monthly Finance Report

April 2018

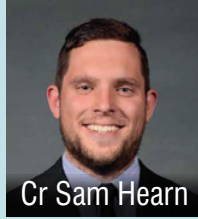


MORNINGTON
PENINSULA
Shire

Your Councillors

Port Phillip

Briars



Cr Sam Hearn
0437 170 083



Cr Bev Colomb
0418 506 638



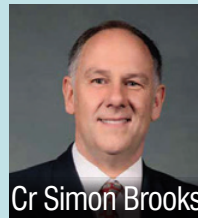
Cr Rosie Clark
0437 152 991

Watson



Cr Julie Morris
0437 156 531

Seawinds



Cr Simon Brooks
0437 174 486



Cr Antonella Celi
0408 974 143



Cr Frank Martin
0437 153 578

Cerberus

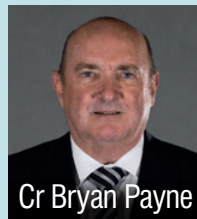


Cr Kate Roper
0437 134 168

Nepean

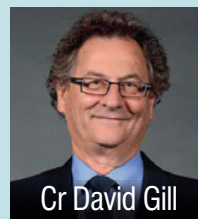


Cr Hugh Fraser
0428 258 354



Cr Bryan Payne
0437 193 039

Red Hill



Cr David Gill
0437 129 016

Bass Strait

Western Port



MORNINGTON
PENINSULA
Shire

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The Monthly Finance Report summarises for the information of the community and other interested stakeholders, the many activities of the Shire for the preceding month, ranging from policy development and implementation through to service delivery, the provision of infrastructure, and the Shire's financial position.

Any resident, ratepayer or other stakeholder seeking further information should contact the relevant Shire manager or director, or in the first instance can contact:

Communications
Ph. 5950 1200

CHIEF EXECUTIVE OFFICER'S SUMMARY

Dear Ratepayers and Residents of Mornington Peninsula Shire,

April begins the last quarter of the FY18 financial year and there was much to consider in the Budget document proposed for FY19. While the monthly and longer-term financials continue to be in good shape there is much work going on in the organization and with Council to make sure this continues to be the case.

During April I took the opportunity to tour the Shire with our Project Delivery Manager to see for myself many of the large capital projects going on in the Wards of the Shire. At around \$50M of capex it really is a great credit to the Shire to see so much work going on and so much being re-invested by Council into worthwhile projects.

As to confirm this fact along with the Mayor, Cr Gill, Cr Fraser and many senior officers I attended the opening of the new Balnarring Sports Pavilion, a \$2.8M project funded by the Shire, which has delivered an excellent new facility for local footy and netball, it was great to see the enjoyment this facility brought to so many of the local people.

April 25 ANZAC Day allowed everyone on the Shire to pause, reflect and remember those soldiers from the Peninsula who gave their lives for the freedom we enjoy today. The Shire on behalf of Council put in significant effort to make sure all the cenotaphs and gardens of all the townships were in great shape for the day. Each of our Councillors led wreath laying ceremonies on what was a very busy but special day for all of us concerned. It is a day that seems to be growing and growing in participation with a large amount of young people and schools being involved and it something which the Council will always very strongly support.

In late April the Mayor and I hosted a visit of two MP's. We took the opportunity to showcase a couple of very successful marine based businesses on the Shire which sell their products internationally. A general feeling from the meeting is that Australian businesses need to do more to showcase their successes in search of new markets both here in Australia and overseas.

As ever we welcome any feedback or suggestions for improvement on this Report or any of our activities that you care to give us. I commend the April 2018 Monthly Report to you.

CHIEF FINANCIAL OFFICER

April was a key month in terms of the Budget process. The Budget was on exhibition throughout April (closing 26 April) and submitters to the Budget will get the opportunity to present their proposals to Council at the community meeting on 7 May. Council will then formally resolve on the FY18/19 Budget at their meeting on 12 June. We thank the community for the number and quality of submissions received and detailed deliberations of these submissions will be conducted in the lead up to the 12 June meeting.

In relation to the finances of the Shire, key highlights from the April report (see further detail in Monthly Finance Report – April 2018) include:

- Net Operating Income - \$1.4m ahead of Forecast and \$3.4m ahead of Budget
- Surplus - \$15.9m ahead of Forecast and \$9.3m ahead of Budget
- Cash balance - \$76.5m with a Forecast year ending balance of \$36.4m
- Debt repayment – \$6.3m repaid and on track to finish the year at \$11.9m

In addition to the short-term results above, the Finance team continue to monitor the longer term financial position of the Shire. It is great to be able to report that we are in a relatively strong position at present, however the longer-term impact of rate-capping is well understood and will require continual prioritisation of projects and services to ensure we remain in a strong position. This balance will be highlighted during the community submission evaluation process by Council – there are certainly many outstanding projects and it would be great to be able to support them all. However, prioritisation will be required and accordingly some worthy projects will need to be reviewed again as part of next year's process.

The recycling challenges presented by the recent decisions by the Chinese government continue to be monitored and we now understand that this will involve significant additional costs to the Shire – both in the short and longer term. This is being quantified and we will provide a detailed report as the impacts and costs are further understood. See further detail in the Chief Operating officer's report.

On 12 April Cr Roper and I attended the Hydrogen Energy Supply Chain (HESC) project launch in Loy Yang. This is a trial project testing the conversion of brown coal to hydrogen for use as an energy source. The hydrogen will be shipped to Japan who see hydrogen as a major component of their energy supply moving forward. The trial involves a gasification plant at Hastings and therefore our Council is very interested to see the impact on our Shire. We will continue to monitor information as it comes out from the Federal government and the project partners and report further to the community.

During April the Municipal Health and Wellbeing Plan was launched at Civic Reserve. It was great to be able to launch the new plan and celebrate the many wonderful things the Shire does and supports to improve the health and wellbeing of our community. Cr Celi kicked things off with a great speech in support of the many community programs we offer and then we had some great music and comedy from our guests on the day. For more information on the plan and its alignment to our Council Plan please visit our website.

The 'Business Transformation' project (IT systems and business process review/replacement) continues to gather momentum as we are close to moving out of the procurement phase and into the mobilisation phase. We look forward to not only improving the back-end systems to ensure council operates more efficiently; but also to significant improvements in customer service driven by integrated systems and increased functionality. This project will roll out over the next 18-24 months.

Finally, it was great to be able to support (personally and professionally) the Mayoral Charity Golf Day on 27 April. Close to 100 golfers (and in my case, I use that term loosely), turned out to support Peninsula Home Hospice on a perfect peninsula morning. While the car was unfortunately

not weighed down by trophies on the way home, it was certainly great to do our bit and raise funds for the Mayor's nominated charity.

As always, we encourage feedback or comment on any of the above via Council meetings, the website or over the phone.

CHIEF OPERATING OFFICER

During April within the Infrastructure and Planning Group a number of very important strategies were brought before Council for final adoption or for the draft to be placed on exhibition for public comment.

Continuing from the excellent achievement at the National Coastal conference awards, the Sorrento Coastal Management Plan was adopted by Council (SCMP). The SCMP sets the strategic direction for the sustainable management, development and enhancement of the Sorrento foreshore area. The development of the plan involved significant community consultation including one on one meetings with key stakeholders including the State Government, lease holders, volunteer community groups, the Bunurong Land Council and Boon Wurrung Foundation.

The final Activity Centres Strategy was adopted by Council. This Strategy identifies the major activity centres of Mornington, Rosebud and Hastings as having a major role in meeting the expenditure needs of residents in the western, southern and eastern regions of the Peninsula respectively. This is complemented by lower-tiered activity centres that primarily service residents within the township or surrounding neighbourhoods.

Council also adopted the final Industrial Areas Strategy and were particularly focus on the importance of the future industrial needs across the Shire, as such recommended that Council commence discussions with the State Government at the earliest opportunity to advocate for the release of surplus Special Use Zone 1 land in the Western Port coastal townships for rezoning to accommodate industrial zone uses.

The three key Infrastructure & Planning Strategies that were placed on exhibition, were:

The Draft Road Improvement Strategy. The primary aim of the Strategy is to raise the standard of the local road network to meet the increasing safety, connectivity and mobility needs of the Shire. As part of this Strategy, Council also resolve that a further and preliminary report be prepared to review the traffic movement arrangements on the Southern Peninsula as an alternative to the freeway reserve overlay between Boneo Road and Blairgowrie.

The Draft Pedestrian Access Strategy. This strategy aims to create safe, accessible and connected pedestrian networks that encourage and facilitate pedestrian movement to key destinations, through the creation of Principle Pedestrian Networks for our urban townships.

The Draft Dromana Township Plan and Draft Dromana Residential Investigation Areas. Both the draft plan and draft report have been considered with the specific intention of addressing building controls shortfall across predominantly private land.

Each strategy will be open for comment for a period between four to six weeks. A report was provided to Council in relation to the maintenance concerns relating to road and drainage infrastructure in St Andrews Beach, subsequently the Council endorsed the conducting of community consultation to inform them of a potential future special charge scheme for the St Andrews Beach Roads. Following the consultation phase Officers will prepare a further report to Council that outlines feedback from the community. The Council continues to be committed to Carbon Neutrality, with their support to commence an expression of interest (EOI) process for a 5MW solar farm with suitable capacity battery storage on part at the former landfill site at Truemans Road, Capel Sound

Finally, the Council considered all tender submissions for the Principal Consultant Services Rosebud Aquatic Centre and resolved to accept Peddle Thorp Architects. The project remains on target for September 2020 completion date, and as the Chief Operating Officer along with Council I am looking forward to having further engagement with the community at the next key input stages.

Monthly Finance Report



MORNINGTON
PENINSULA
Shire

April 2018

Monthly Financial Report Contents



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Monthly Financial Report Highlights



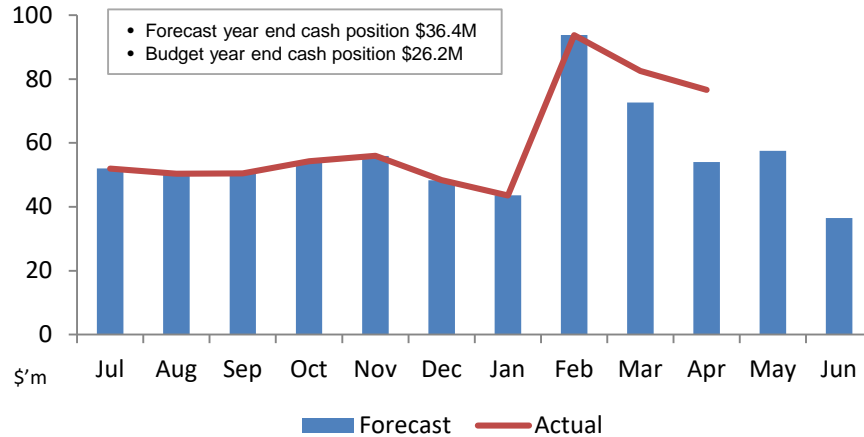
April 2018

- Strong Cash position at \$76.6M driven by rates instalment payments received.
- YTD Surplus ahead of Forecast by \$15.9M – attributed to Capital works and Priority Projects potential carry forwards and timing differences related to expenditure to be incurred.
- Capital Works (Net) is underspent due to projected carry forwards of \$11.5M
- Priority Projects (Net) is underspent due to projected carry forwards of \$1.7M and early receipt of income (\$0.5M)
- Grants Commission (Federal Assistance Grants) unfavourable by 53% as half FY18 grant was paid in the previous financial year – 50% of the FY19 allocation will also be received early so this is a timing difference.
- Materials and Services YTD underspent by \$1.8M due to underspends in utility & phone costs, contractors & consultants, software licenses and external printing & stationery.
- User Charges and Employee Costs full year variances between forecast and Budget relate to partnering with Belgravia for the Sports and Leisure services.

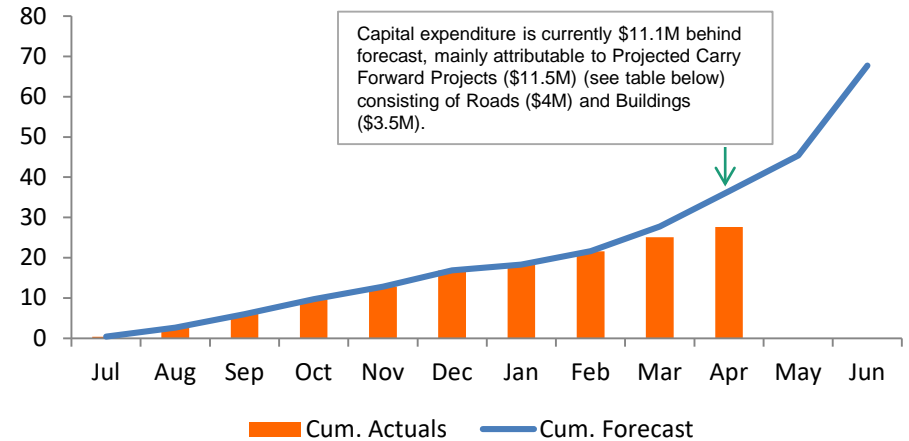
Section 1.1 – Financial Performance – Overview

As detailed in the Financial Performance Statement (“FPS”) year to date (“YTD”) net operating income (funds available) is \$1.46M ahead of forecast and \$3.4M ahead of budget. Grants Commission has an unfavourable variance of 53% due to early receipt of FY18 funds at the end of FY17 (permanent difference). Priority Projects are behind due to potential carry forwards of \$1.7M and project income received early of \$0.5M. Actual YTD surplus is ahead of Forecast by \$15.9M, with a closing cash position of \$76.6M driven by receipt of February Rates instalments.

Cash Position FY18



Capital Works Cumulative Expenditure FY18



| | Feb'18 YTD \$'000 | Mar'18 Estimate \$'000 | Apr'18 Estimate \$'000 | Total \$'000 |
|---|-------------------------|------------------------------|------------------------------|-----------------|
| Projected Carry Forward Projects | | | | |
| Specific Capital Works | | | | |
| 243. Land Acquisition - Open Space | 0 | 1,435 | 0 | 1,435 |
| 347. MPSC Core Systems Replacement | 0 | 1,400 | 0 | 1,400 |
| 338. Somerville Recreation and Community Centre Rebuild | 0 | 1,390 | 0 | 1,390 |
| 670. Mornington Pedestrian Safety Program | 0 | 1,200 | 0 | 1,200 |
| 418. R2R - Two Bays Road Widening, Mount Eliza | 0 | 1,000 | 0 | 1,000 |
| 68. Rye Boat Ramp - Renewal and Upgrade | 842 | 0 | 0 | 842 |
| 92. Mt Martha Skate Park | 0 | 770 | 0 | 770 |
| 79. SCS Somers Path Network | 590 | 0 | 0 | 590 |
| 409. Dromana Preschool upgrade | 543 | 30 | 0 | 573 |
| 214. Footpath Construction - Point Nepean Rd (Rye to Blairgowrie) | 200 | 300 | 0 | 500 |
| | | | | |
| Other Capital Works | 573 | 1,200 | 0 | 1,773 |
| Priority Projects | 822 | 89 | 828 | 1,738 |
| | | | | |
| Total | 3,569 | 8,814 | 828 | 13,211 |

Section 1.2 – Financial Performance Statement

| | Actual YTD FY18 \$'000 | Year to Date | | | | | | Full Year | | | |
|---|------------------------------|--------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
| | | Approved Forecast \$'000 | Variance Fav/(Unfav) % | Adopted Budget \$'000 | Variance Fav/(Unfav) % | Actual YTD FY17 \$'000 | Variance Fav/(Unfav) % | Approved Forecast \$'000 | Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 | Variance Fav/(Unfav) % |
| Operating Income | | | | | | | | | | | |
| Rates and Charges | 162,264 | 162,204 | - | 161,247 | 1% | 156,583 | 4% | 162,214 | 161,247 | 967 | 1% |
| Grants and Subsidies | 12,828 | 12,742 | 1% | 12,411 | 3% | 12,404 | 3% | 13,876 | 13,403 | 472 | 4% |
| User Charges | 25,914 | 25,967 | - | 27,287 | (5%) | 26,935 | (4%) | 30,873 | 31,908 | (1,035) | (3%) |
| Grants Commission | 2,036 | 4,339 | (53%) | 4,339 | (53%) | 4,576 | (56%) | 5,786 | 5,786 | - | - |
| Total Operating Income | 203,042 | 205,252 | (1%) | 205,285 | (1%) | 200,498 | 1% | 212,749 | 212,345 | 404 | - |
| Operating Expenditure | | | | | | | | | | | |
| Employee Costs | (60,033) | (61,029) | 2% | (61,577) | 3% | (58,758) | (2%) | (72,754) | (73,971) | 1,217 | 2% |
| Materials and Services | (18,547) | (20,347) | 9% | (20,781) | 11% | (12,679) | (46%) | (24,672) | (24,582) | (90) | - |
| Materials and Services - Contracts | (55,652) | (56,262) | 1% | (56,970) | 2% | (54,794) | (2%) | (69,160) | (67,954) | (1,206) | (2%) |
| Other Expenses | (4,332) | (4,595) | 6% | (4,879) | 11% | (4,174) | (4%) | (6,278) | (6,278) | - | - |
| Total Operating Expenditure | (138,564) | (142,233) | 3% | (144,207) | 4% | (130,405) | (6%) | (172,864) | (172,785) | (79) | - |
| Net Operating Income/Funds Available | 64,478 | 63,018 | 2% | 61,078 | 6% | 70,093 | (8%) | 39,885 | 39,560 | 325 | 1% |
| Other Income/Expenditure | | | | | | | | | | | |
| Capital Works (Net) | (19,763) | (30,856) | 36% | (22,279) | 11% | (28,046) | 30% | (45,698) | (29,174) | (16,524) | (57%) |
| Priority Projects (Net) | (3,048) | (5,994) | 49% | (5,723) | 47% | (3,126) | 2% | (10,626) | (7,675) | (2,951) | (38%) |
| Land Acquisitions and Disposals | (16) | (7) | (118%) | - | (100%) | (142) | 89% | (4,618) | (115) | (4,503) | (3916%) |
| Interest Income | 1,565 | 1,129 | 39% | 791 | 98% | 1,486 | 5% | 1,372 | 1,042 | 330 | 32% |
| Interest Expense | (870) | (845) | (3%) | (877) | 1% | (1,167) | 25% | (1,086) | (1,186) | 100 | 8% |
| Debt Servicing Principal | (6,347) | (6,341) | - | (6,341) | - | (6,224) | (2%) | (7,402) | (7,402) | - | - |
| New Borrowings | - | - | - | - | - | - | - | 3,964 | 4,969 | (1,006) | (20%) |
| Total Other Income/Expenditure | (28,480) | (42,914) | 34% | (34,429) | 17% | (37,218) | 23% | (64,093) | (39,539) | (24,554) | (62%) |
| Surplus/(deficit) | 35,998 | 20,104 | 79% | 26,649 | 35% | 32,876 | 9% | (24,208) | 21 | (24,229) | |
| Cash & Cash Equivalents | 76,574 | | | | | (71,131) | | 36,444 | 26,205 | (10,239) | |

Section 1.2 – Financial Performance Statement

Year to date net operating income (per FPS) is ahead of Forecast by \$1.46M (2%). Major YTD income and expense variances against Forecast are detailed below.

Operating Income Variances against Forecast

| Category | Permanent \$'000 | Timing \$'000 | Commentary |
|-------------------|------------------|---------------|---|
| Grants Commission | | (2,303) | Grants Commission had an unfavorable variance due to partial receipt of FY18 funds of \$3.1m in FY17. Total Federal Assistance Grants for FY18 was budgeted at \$5.8m, but is now expected to be \$2.7m. 50% of the FY19 allocation will also be received early so this is a timing difference. |

Operating Expense Variances against Forecast

| Category | Permanent \$'000 | Timing \$'000 | Commentary |
|----------------------|------------------|---------------|--|
| Employee Costs | | 996 | Employee costs underspend is due to phasing which will be corrected within the financial year. This does not represent savings, as YTD casual along with overtime and penalty rates are overspent (\$549k), but offset partially from vacancies underspend (\$203k). |
| Materials & Services | | 1,800 | Variance in relation to the following YTD underspends; utility and phone costs (\$340k), external contractors and consultants (\$459k), software licenses (\$632k) and external printing and stationery (\$152k). |

Section 1.3 – Capital Works

Capital works have an annual gross expenditure of \$62.1M (including carry forward program items of \$16.3M), of which 44% (\$27.6M) has been spent YTD and a further \$17M committed via issued purchase orders (in total 72% of gross expenditure forecast). A complete project listing is included at Appendix A.

| | Actual YTD FY18 \$'000 | Year to Date | | | | Full Year | | | | | |
|-----------------------------|------------------------------|--------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
| | | Approved Forecast \$'000 | Variance Fav/(Unfav) % | Adopted Budget \$'000 | Variance Fav/(Unfav) % | Actual YTD FY17 \$'000 | Variance Fav/(Unfav) % | Approved Forecast \$'000 | Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 | Variance Fav/(Unfav) % |
| | | | | | | | | | | | |
| Income | | | | | | | | | | | |
| Special Charge Scheme | - | 17 | (100%) | - | - | - | - | 842 | - | 842 | 100% |
| Capital Grants | 4,061 | 2,607 | 56% | 1,735 | 134% | 1,312 | 210% | 9,614 | 3,238 | 6,376 | 197% |
| Contributions Subdividers | 3,153 | 850 | 271% | 1,683 | 87% | 2,895 | 9% | 3,220 | 2,020 | 1,200 | 59% |
| Contributions Capital Works | 592 | 2,105 | (72%) | 2,946 | (80%) | 243 | 143% | 2,739 | 2,981 | (242) | (8%) |
| Trade in Sales | 25 | 6 | 353% | - | 100% | 17 | 52% | 6 | - | 6 | 100% |
| Total Income | 7,831 | 5,584 | 40% | 6,363 | 23% | 4,467 | 75% | 16,421 | 8,239 | 8,182 | 99% |
| Expenditure | | | | | | | | | | | |
| Buildings | (7,444) | (9,594) | 22% | (8,113) | 8% | (5,781) | (29%) | (18,539) | (11,488) | (7,051) | (61%) |
| Plant and Equipment | (582) | (899) | 35% | (2,136) | 73% | (478) | (22%) | (2,620) | (2,364) | (256) | (11%) |
| Artworks | - | - | - | - | - | (40) | 100% | - | - | - | - |
| Library Bookstock | (660) | (683) | 3% | (667) | 1% | (759) | 13% | (820) | (820) | - | - |
| Infrastructure - Roads | (10,092) | (14,455) | 30% | (9,789) | (3%) | (14,066) | 28% | (22,514) | (12,863) | (9,651) | (75%) |
| Infrastructure - Drainage | (2,426) | (2,922) | 17% | (2,614) | 7% | (2,664) | 9% | (4,545) | (3,180) | (1,365) | (43%) |
| Infrastructure - Other | (6,390) | (7,887) | 19% | (5,323) | (20%) | (8,723) | 27% | (13,081) | (6,697) | (6,383) | (95%) |
| Total Expenditure | (27,593) | (36,440) | 24% | (28,642) | 4% | (32,512) | 15% | (62,119) | (37,413) | (24,706) | (66%) |
| Net Total | (19,763) | (30,856) | 36% | (22,279) | 11% | (28,046) | 30% | (45,698) | (29,174) | (16,524) | (57%) |

Section 1.3 – Capital Works

Set out below are the top ten capital works projects based on expenditure with a brief project update.

| Project Name | Actual YTD FY18 \$'000 | Approved Forecast YTD FY18 \$'000 | Approved Forecast Full Year FY18 \$'000 | Project Update |
|--------------------------------------|------------------------|-----------------------------------|---|--|
| K101. Somerville Rec Centre Rebuild | (674) | (2,036) | (5,076) | Works continue to progress at the Edward Street site for the rebuild and redevelopment of the Somerville Recreation and Community Centre. Internal demolition and removal of the skatepark are now complete with a successful recycled rate of 71% achieved. Upcoming activities include internal framing and continuation of the detailed design, including resolution of a number of stakeholder design requests. |
| 7482. Safer Local Roads Program | (2,124) | (3,800) | (4,000) | Safer Local Roads Contract, Road resurfacing and pavement rehabilitation. The contract works are well underway and progressing as expected. Supplier has been sufficiently fulfilling contractual requirements in relation to all roads and drainage needs of the Mornington peninsula community. Given the time of year dust suppression has been a key focus along with other works such as the resealing and resurfacing program, pathway maintenance and drainage renewals. |
| P716. Citation Reserve, Mount Martha | (1,741) | (2,144) | (3,565) | Erection of structural steelwork for Building B is now complete, with framing and brickwork now underway. Building A is currently undergoing internal fit-out. Works on external drainage infrastructure has also been completed. The new pavilion will provide much needed facilities including, social room, multipurpose change rooms, toilet and shower facilities, office, storerooms, kitchen/kiosk, first aid room and internal/external public disabled toilet. The new pavilion works are expected to be completed in Mid 2018. |
| T0247. Emil Madsen Reserve | (1,975) | (2,044) | (2,375) | Construction of the new oval and car park is complete. All lights have been installed and aligned. Acrylic surfacing will be applied to the netball courts in early May. Planting of the cultural precinct will occur once the ground is moist in late Autumn or Winter. Sealing of the entry road will occur after the main body of works is complete. The first football games are to be played on the new oval on the weekend of 5 May followed by netball once the surfacing is complete. |
| 7760. R2R 4 Two Bays Rd Widening | (86) | (584) | (1,435) | As part of the Federal Government's Roads to Recovery funding program, Two Bays Road has been identified for upgrade works. The proposed works include widening the road by approximately one meter, installing kerbing on the north-western side of the road as well as line marking and signage improvements. The project is completing the detailed design phase, with further public consultation on the proposed design during February. |

Section 1.3 – Capital Works

Set out below are the top ten capital works projects based on expenditure with a brief project update.

| Project Name | Actual YTD FY18 \$'000 | Approved Forecast YTD FY18 \$'000 | Approved Forecast Full Year FY18 \$'000 | Project Update |
|--|------------------------|-----------------------------------|---|---|
| 7748. R2R 4 Browns Road | (1,614) | (1,614) | (1,614) | Civil works have recently been completed and the road has been reopened for normal use. Additional road safety measures will be implemented early in the new year following the peak summer period. |
| H415. Point Nepean Rd (Rye-Blairgowrie) | (518) | (512) | (1,477) | Stage 2 will include the construction of a footpath from the stage 1 path to the existing footpath at Minnimurra Road in Rye. The design will include a 2 metre wide exposed aggregate concrete footpath to match in with the stage 1 works as well as the existing footpath along Point Nepean Road in Blairgowrie. In sections where there is steep embankments, retaining walls are proposed. There is also areas in which vegetation is required to be removed to provide adequate clearance for the pathway. A contract for the works was awarded to Maw Civil Pty Ltd and it is anticipated that works will commence in May/June 2018. |
| D429. Flinders Catchment | (643) | (643) | (1,297) | As part of the Shire's Local Integrated Drainage Strategy (LIDS), works are currently underway to upgrade existing drainage within The Avenue precinct in Flinders. Detailed design for Stage 2 of the project being installation of new underground drainage to assist the existing drainage system in improving the reduction of flooding within the area and the design and installation of Water Sensitive Urban Design components to improve stormwater quality is currently underway with construction scheduled for mid-2018. |
| P707. Olympic Park Reserve Rosebud | (827) | (534) | (1,200) | The existing change room area will be demolished for a new standalone pavilion that will provide new: player and umpire change rooms, toilets and storage. Upgrade works to the existing social room building will include the refurbishment of the social room amenities along with the addition of external public toilets, upgraded carpark and a standalone scorers box. Works are progressing to complete the carpark, scorers box, social room amenities and public toilets by April 2018. Works to demolish the existing change room building has been slightly delayed due to scheduling by United Energy. It is anticipated that this project will be completed October 2018 |
| F052. Rye Boat - Reconfig/Wks Implementation | (37) | (43) | (991) | Design and construction of additional boat ramp and jetty at Rye Boat Ramp. Currently a VCAT appeal has been lodged against Council's decision to grant the planning permit for this project. This will cause delays to the project. |
| Total | (10,239) | (13,954) | (23,030) | |

Section 1.4 – Priority Projects

Priority Project items have an annual gross expenditure of \$12M (including carry forward program items), of which 36% (\$4.4M) has been spent YTD, with a further \$4.1M committed via issued purchase orders (in total 71% of expenditure forecast). A complete project listing is included at Appendix A. Based on the current project schedule, \$1.7M worth of projects (14%) are not likely to commence and/or be completed in FY18 and have been identified as carry forward projects.

| | Actual YTD FY18 \$'000 | Year to Date | | | | Full Year | | | |
|---|------------------------------|--------------------------------|------------------------------|-----------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
| | | Approved Forecast \$'000 | Variance Fav/(Unfav) % | Adopted Budget \$'000 | Variance Fav/(Unfav) % | Approved Forecast \$'000 | Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 | Variance Fav/(Unfav) % |
| Income | | | | | | | | | |
| Priority Project Income | 1,332 | 892 | 49% | 125 | 970% | 1,384 | 132 | 1,252 | 948% |
| Expenditure | | | | | | | | | |
| 6330. Street Lighting Bulk LED Upgrade | (1,197) | (2,337) | 49% | (3,727) | 68% | (3,964) | (4,969) | 1,006 | 20% |
| 6955. Carbon Neutrality (PV/Solar Cells) | (85) | (356) | 76% | - | - | (549) | - | (549) | - |
| 6948. Portsea SLS Club Redevelopment | (200) | (200) | - | (225) | 11% | (400) | (300) | (100) | (33%) |
| L831. Tyabb Implementation Audit | (62) | (215) | 71% | - | - | (239) | - | (239) | - |
| 8789. Biodiversity Action Plan Implementa | (56) | (130) | 57% | (143) | 61% | (190) | (190) | - | - |
| 8932. The Pillars Preservation | (8) | (35) | 78% | - | - | (187) | - | (187) | - |
| 6954. Childsafe Legislation Compliance | (98) | (165) | 41% | - | - | (165) | - | (165) | - |
| 6639. Tootgarook Wetland Biodiversity Pln | (20) | (90) | 78% | - | - | (163) | - | (163) | - |
| 6112. Former Landfill Risk Management | (87) | (110) | 21% | (130) | 33% | (150) | (150) | - | - |
| 8340. Roadside Fire Management | (3) | (29) | 89% | (125) | 97% | (150) | (150) | - | - |
| | | | | | | | | | |
| Priority Projects Other | (2,300) | (3,068) | 25% | (1,499) | (54%) | (5,348) | (2,047) | (3,300) | (161%) |
| Whole of Life Projects | (264) | (151) | (75%) | - | - | (506) | - | (506) | - |
| Total Expenditure | (4,380) | (6,886) | 36% | (5,848) | 25% | (12,010) | (7,807) | 4,203 | (54%) |
| Net Total | (3,048) | (5,994) | 49% | (5,723) | 47% | (10,626) | (7,675) | (2,951) | (38%) |

Section 1.4 – Priority Projects

Set out below are the top ten priority projects based on expenditure with a brief project update.

| Project Name | Actual YTD FY18 \$'000 | Approved Forecast YTD FY18 \$'000 | Approved Forecast Full Year FY18 \$'000 | Project Update |
|---|------------------------|-----------------------------------|---|---|
| 546. Street Lighting Bulk LED Upgrade | (1,197) | (2,337) | (3,964) | As at the end of March, 2,187 LED lights have been installed. This represents approximately 21% of street lights included in the scope of the project. The delivery of the project has been temporarily delayed due to a manufacturing defect. An audit of all lights installed prior to the recognition of the defect has been completed ensuring no risk to the public and contractors. |
| 640. Carbon Neutrality (PV/Solar Cells) | (85) | (356) | (549) | A contract to install solar panels on the Rosebud Municipal Office, Civic Reserve Recreation Centre and Hastings Library was awarded in April. Construction will likely commence in late May or June. Installation of other smaller solar arrays on community buildings are also taking place. Seven smaller installations on community halls have now been complete. Three more systems will be installed in May at Peninsula Community Theatre, Studio @ PCT and The Corner Youth Centre Mornington. This project is on track to be completed in June 2018. |
| 295. Portsea Surf Life Saving Club | (200) | (200) | (400) | MPS is making a \$1M contribution to the Portsea Surf Life Saving Club over a 3 year period towards the rebuild of their club building. The Club has signed a contract with a commercial builder and works commenced at the end of January 2018. The Club has been paid \$200k this financial year bringing total payments to \$500k over two financial years. Further payments are dependent on 25%, 50% and 100% completion of building construction milestones. |
| 88. Tyabb Implementation Audit | (62) | (215) | (239) | Practical completion inspection completed on 15 March 2018. This inspection identified some minor rectification works. Officers are waiting to hear from the Superintendent in relation to how these will be addressed. |
| 474. Implementation of Biodiversity Conservation Plan | (56) | (130) | (190) | This budget has 2 components: on-ground works and studies. Two-thirds of the funding for on ground works have been directed at high biodiversity Shire reserves and one third to support works requested by friends groups. On ground works are being implemented: approximately 55% completed and on track to be completed within FY18. The studies are in the design phase with submissions reviewed and consultants selected, however works in relation to this won't commence until June 2018. |
| 581. The Pillars Preservation | (8) | (35) | (187) | A core component of this project was to construct a fence at the Pillars, which DELWP has now refused. The funds will be redirected to create a long term management which will be decided at a Council meeting scheduled for 22 May. |

Section 1.4 – Priority Projects

| Project Name | Actual YTD FY18 \$'000 | Approved Forecast YTD FY18 \$'000 | Approved Forecast Full Year FY18 \$'000 | Project Update |
|---|------------------------|-----------------------------------|---|--|
| 576. Childsafe Legislation Compliance | (98) | (165) | (165) | This project is ongoing, compliance for existing employees has reached 60% and all new employees are now required to hold a valid Employee Working with Children Check prior to commencement. The plan for the finalisation of the project is currently being reviewed and a completion date will be set shortly. |
| 567. Tootgarook Wetland Management Plan | (20) | (90) | (163) | The Tootgarook Management Plan has recently been on public exhibition. The Draft Plan will be presented to Council with the recommendation to adopt the Plan in May 2018. Further work will then be carried out based on the Plan to confirm the boundaries of the Wetlands from an ecological perspective including Planning Scheme Amendments. |
| 134. Former Landfill Risk Management | (87) | (110) | (150) | Works are underway and approximately 60% complete. Routine landfill gas (LFG) management continues at the former Mt Eliza landfill. LFG monitoring has also been completed at another four former landfill sites. The Mornington Peninsula Shire has received the final drafts of the Annual Environmental Monitoring and Compliance Review of Rehabilitation Plans for the former Mt Eliza, Rosebud West and Crib Point landfills, and will be implementing the recommendations in coming months. Vegetation management works have been completed at the former Rosebud West and Mt Eliza landfills. The Shire has recently engaged a Contractor to complete additional vegetation management works, to ensure that all monitoring bores remain accessible for the Sampling Contractor. Management are currently working on a Tender / Panel for Environmental Consultants to progress these works. |
| 196. Roadside Fire Management Works | (3) | (29) | (150) | During April, all except the last two roadsides in the plan has been completed. Uralla Road, Mount Martha and Tubbarubba Road, Red Hill will be completed by the end of May. Improvements have been identified as part of the 2017/18 works rollout and will be incorporated into the 2018/19 plan. In April, roadside fire management crews and tree crews were trained in fauna habitat and fauna protection and fauna rescue. During the training, crews workshopped practical ideas that will also improve the 2018/19 plan. |
| Total | (1,816) | (3,667) | (6,156) | |

Section 1.5 – Treasury

As detailed below, MPS paid \$0.5M in scheduled principal debt repayments during April. Full year principal debt repayments are on schedule, with a budgeted closing position of \$11.9M. Interest expense for the full year is forecast at \$1.1M with an average interest rate of 6.11% (majority of loans commenced 10/15 years ago when borrowing costs were higher), which is offset by forecast interest income of \$1.4M.

MPS has \$67.9M in term deposits earning an average interest rate of 2.48% (2.48% March). As term deposits mature, funds will be reinvested with longer maturity dates (>90 days) to more efficiently manage the Shire's funding requirements.

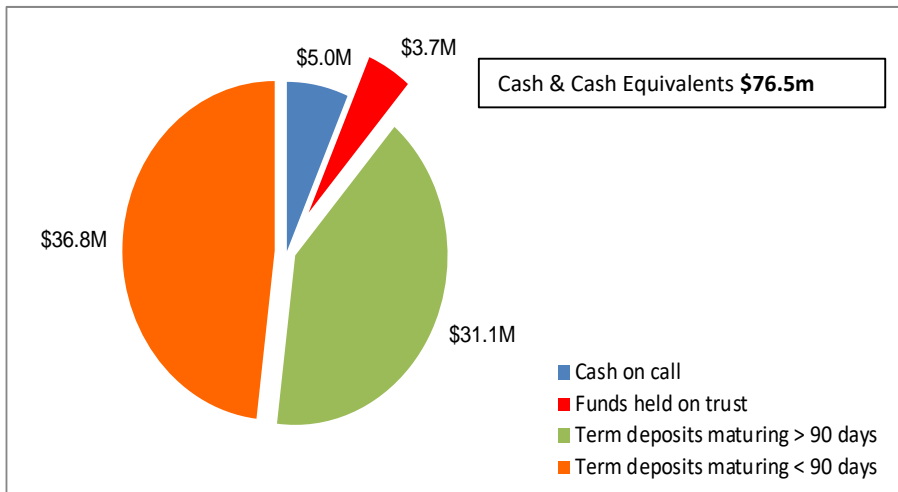
The Shire reviews its treasury position monthly to optimise interest on cash assets. Surplus funds are invested in accordance with Council's Investment Policy.

| Loans Maturing | April | | |
|----------------|---------------------------|----------------------------|---------------------------|
| | Opening Balance \$'000 | Principal Repaid \$'000 | Closing Balance \$'000 |
| 0 - 5 Years | 6,351 | 471 | 5,880 |
| 5 - 10 Years | 7,089 | - | 7,089 |
| | 13,441 | 471 | 12,969 |

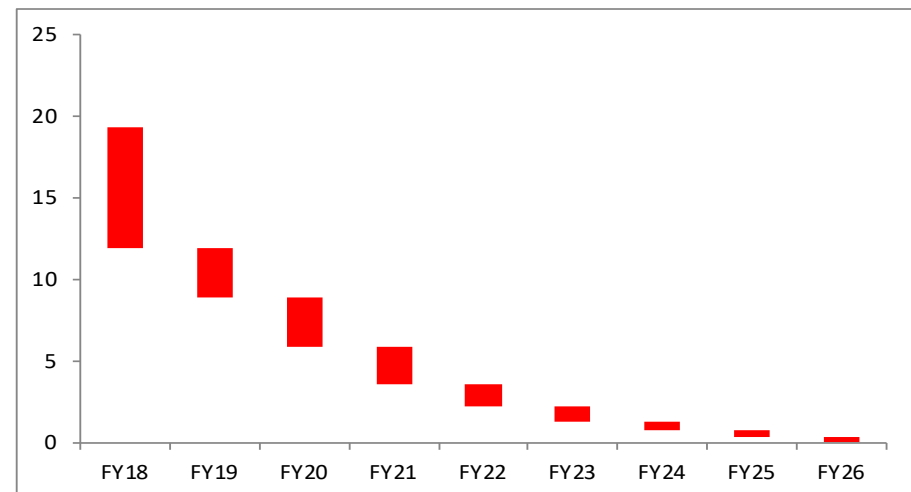
| Opening Balance \$'000 | Full Year Budgeted Repayments \$'000 | Budgeted Closing Balance \$'000 |
|---------------------------|---|---------------------------------------|
| | 12,234 | 3,958 |
| 7,089 | 3,444 | 3,645 |
| 19,323 | 7,402 | 11,921 |

Loan maturity categories based on term to maturity at commencement of financial year.

Cash Position – April 2018



Debt Repayment Schedule (FY18-FY26)



Section 2.1 – Income Statement

| | Actual YTD FY18 \$'000 | Year to Date | | | | Full Year | | | | | |
|-----------------------------------|------------------------------|--------------------------------|------------------------------|-----------------------------|------------------------------|------------------------------|------------------------------|--------------------------------|-----------------------------|-----------------------------------|------------------------------|
| | | Approved Forecast \$'000 | Variance Fav/(Unfav) % | Adopted Budget \$'000 | Variance Fav/(Unfav) % | Actual YTD FY17 \$'000 | Variance Fav/(Unfav) % | Approved Forecast \$'000 | Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 | Variance Fav/(Unfav) % |
| Revenue | | | | | | | | | | | |
| Rates and charges | 162,264 | 162,221 | - | 161,247 | 1% | 156,583 | 4% | 163,056 | 161,247 | 1,809 | 1% |
| Statutory fees and fines | 6,079 | 5,507 | 10% | 5,299 | 15% | 5,207 | 17% | 6,772 | 6,398 | 374 | 6% |
| User fees | 17,877 | 18,135 | (1%) | 19,989 | (11%) | 19,696 | (9%) | 21,664 | 23,286 | (1,622) | (7%) |
| Grants - operating | 15,715 | 17,907 | (12%) | 16,875 | (7%) | 17,598 | (11%) | 20,562 | 19,321 | 1,241 | 6% |
| Grants - capital | 4,061 | 2,607 | 56% | 1,735 | 134% | 1,312 | 210% | 9,614 | 3,238 | 6,376 | 197% |
| Contributions - monetary | 4,246 | 3,022 | 41% | 4,629 | (8%) | 3,666 | 16% | 6,453 | 5,001 | 1,452 | 29% |
| Contributions - non monetary | 515 | 2,499 | (79%) | 2,499 | (79%) | 1,385 | (63%) | 3,000 | 3,000 | - | - |
| Other income | 3,503 | 3,453 | 1% | 2,790 | 26% | 3,535 | (1%) | 3,799 | 3,267 | 532 | 16% |
| Total Revenue | 214,259 | 215,350 | (1%) | 215,063 | (0%) | 208,981 | 3% | 234,920 | 224,758 | 10,162 | 5% |
| Expenditure | | | | | | | | | | | |
| Employee costs | 60,636 | 61,620 | 2% | 61,577 | 2% | 59,283 | (2%) | 73,470 | 73,971 | 501 | 1% |
| Materials and services | 77,977 | 82,905 | 6% | 83,599 | 7% | 71,235 | (9%) | 105,125 | 100,343 | (4,783) | (5%) |
| Depreciation and amortisation | 21,320 | 21,320 | - | 21,320 | - | 22,954 | 7% | 28,426 | 28,426 | - | - |
| Borrowing costs | 870 | 845 | (3%) | 877 | 1% | 1,167 | 25% | 1,086 | 1,186 | 100 | 8% |
| Other expenses | 4,488 | 4,600 | 2% | 4,879 | 8% | 4,410 | (2%) | 6,278 | 6,278 | - | - |
| Total Expenditure | 165,290 | 171,289 | 4% | 172,252 | 4% | 159,049 | (4%) | 214,386 | 210,204 | (4,182) | (2%) |
| Total Comprehensive Income | 48,969 | 44,061 | 11% | 42,811 | 14% | 49,932 | (2%) | 20,535 | 14,554 | 5,980 | 41% |

Section 2.2 – Balance Sheet

| | Actual YTD FY18 \$'000 | Actual June 2017 \$'000 | Movement \$'000 | Approved Forecast \$'000 | Full Year Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 |
|--------------------------------------|------------------------------|-------------------------------|--------------------|--------------------------------|--|-----------------------------------|
| Assets | | | | | | |
| Current Assets | | | | | | |
| Cash and cash equivalents | 76,574 | 60,650 | 15,924 | 36,444 | 26,205 | 10,239 |
| Trade and other receivables | 35,574 | 12,317 | 23,257 | 12,317 | 16,601 | (4,284) |
| Inventories | 149 | 149 | - | 149 | 138 | 11 |
| Non-current assets held for sale | 223 | 223 | - | 223 | 2,195 | (1,972) |
| Other assets | 1,593 | 2,352 | (759) | 2,352 | 2,318 | 34 |
| Total Current Assets | 114,114 | 75,692 | 38,422 | 51,485 | 47,457 | 4,028 |
| Non-Current Assets | | | | | | |
| Trade and other receivables | 519 | 646 | (127) | 646 | 1,187 | (541) |
| Other financial assets | 8 | 8 | - | 8 | 8 | - |
| Property infrastructure plant equip | 2,209,716 | 2,203,020 | 6,695 | 2,244,445 | 2,077,125 | 167,320 |
| Investment Properties | 8,514 | 8,514 | - | 8,514 | 9,360 | (846) |
| Intangible assets | 1,351 | 1,445 | (94) | 1,325 | 908 | 417 |
| Total Non-Current Assets | 2,220,107 | 2,213,632 | 6,475 | 2,254,937 | 2,088,588 | 166,350 |
| Total Assets | 2,334,221 | 2,289,324 | 44,896 | 2,306,422 | 2,136,045 | 170,378 |
| Liabilities | | | | | | |
| Current Liabilities | | | | | | |
| Trade and other payables | 12,011 | 14,433 | 2,422 | 14,433 | 15,402 | 969 |
| Trust funds and deposits | 9,280 | 3,923 | (5,358) | 3,923 | 3,755 | (168) |
| Provisions | 11,956 | 11,728 | (228) | 12,307 | 11,465 | (842) |
| Interest-bearing borrowings | 1,047 | 7,394 | 6,347 | 2,963 | 2,998 | 35 |
| Total Current Liabilities | 34,295 | 37,479 | 3,184 | 33,626 | 33,620 | (6) |
| Non-Current Liabilities | | | | | | |
| Provisions | 5,832 | 6,721 | 888 | 6,142 | 3,951 | (2,191) |
| Interest-bearing borrowings | 11,922 | 11,922 | - | 12,917 | 13,889 | 972 |
| Total Non-Current Liabilities | 17,754 | 18,643 | 888 | 19,059 | 17,840 | (1,219) |
| Total Liabilities | 52,049 | 56,122 | 4,072 | 52,685 | 51,460 | (1,225) |
| Net Assets | 2,282,171 | 2,233,202 | 48,969 | 2,253,737 | 2,084,585 | 169,152 |
| Equity | | | | | | |
| Accumulated Surplus | 1,033,149 | 984,180 | 48,969 | 1,004,715 | 984,304 | 20,411 |
| Reserves | 1,249,022 | 1,249,022 | - | 1,249,022 | 1,100,281 | 148,741 |
| Total Equity | 2,282,171 | 2,233,202 | 48,969 | 2,253,737 | 2,084,585 | 169,152 |

Section 2.3 – Cash Flow

| | Actual YTD FY18 \$'000 | Year to Date | | Full Year | | |
|---|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-----------------------------|-----------------------------------|
| | | Approved Forecast \$'000 | Variance Fav/(Unfav) \$'000 | Approved Forecast \$'000 | Adopted Budget \$'000 | Variance Fav/(Unfav) \$'000 |
| Cash flows from operating activities | | | | | | |
| Rates and charges | 143,810 | 145,456 | (1,646) | 162,976 | 161,247 | 1,729 |
| User charges and other | 27,179 | 23,534 | 3,645 | 28,328 | 29,684 | (1,356) |
| Contributions - monetary | 4,246 | 3,140 | 1,106 | 6,396 | 5,031 | 1,365 |
| Government grants | 19,534 | 21,510 | (1,976) | 28,304 | 22,529 | 5,775 |
| Interest received | 1,483 | 1,129 | 354 | 1,372 | 1,042 | 330 |
| Net GST refund / payment | 9,358 | 15,529 | (6,171) | 19,511 | 13,790 | 5,721 |
| Employee costs | (61,212) | (61,089) | (123) | (72,994) | (73,971) | 977 |
| Materials and services | (89,504) | (91,974) | 2,470 | (115,326) | (110,377) | (4,949) |
| Other receipts / (payments) | (4,332) | (2,272) | (2,060) | (3,854) | (4,054) | 200 |
| Net movement in deposits and bonds | 79 | - | 79 | - | - | - |
| Net cash provided by/(used in) operating activities | 50,641 | 54,963 | (4,322) | 54,713 | 44,921 | 9,792 |
| Cash flows from investing activities | | | | | | |
| Payments for property, infrastructure, plant and equipment | (27,596) | (40,172) | 12,576 | (74,395) | (41,281) | (33,114) |
| Proceeds from sale of property, infrastructure, plant and equipment | 96 | - | 96 | - | - | - |
| Net cash provided by/ (used in) investing activities | (27,500) | (40,172) | 12,672 | (74,395) | (41,281) | (33,114) |
| Cash flows from financing activities | | | | | | |
| Finance costs | (870) | (846) | (24) | (1,087) | (1,186) | 99 |
| Proceeds from borrowings | - | - | - | 3,964 | 4,969 | (1,005) |
| Repayment of borrowings | (6,347) | (6,341) | (6) | (7,401) | (7,402) | 1 |
| Net cash provided by/(used in) financing activities | (7,217) | (7,187) | (30) | (4,524) | (3,619) | (905) |
| Net increase/(decrease) in cash & cash equivalents | 15,924 | 7,604 | 8,320 | (24,206) | 21 | (24,227) |
| Cash and cash equivalents at the beginning of the financial year | 60,650 | 60,650 | - | 60,650 | 26,184 | 34,466 |
| Cash and cash equivalents at the end of the period | 76,574 | 68,254 | 8,320 | 36,444 | 26,205 | 10,239 |

Appendix A – Project Listings (Expenditure Only)

| | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 | | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 |
|--|------------------------------|---|--|------------------------------|---|
| Capital Works (Expenditure) | | | Capital Works (Expenditure) | | |
| 21001. Capital Works Program Design | 18 | 56 | 23527. Library Resources Program | 660 | 820 |
| 21002. Concept Design - Community Centres | 14 | 63 | 24028. Black Spot Road Safety Program | 914 | 2,244 |
| 22104. Major Building Renovations | 599 | 1,202 | 24029. Guard Rail Renewal and Upgrade | 100 | 100 |
| 22105. Major Building Investigations | 4 | 30 | 24030. Kerb and Channel Renewal | 763 | 899 |
| 22107. Somerville Rec & Community Centre | 674 | 5,102 | 24032. Road Bridges and Culverts | 13 | 40 |
| 22208. Recreation Plant and Equipment | 124 | 150 | 24033. Roads to Recovery Program | 2,289 | 4,503 |
| 22209. Building Risk Management Works | 253 | 814 | 24034. Safer Local Roads | 2,124 | 4,000 |
| 22210. Community Capital Projects | 213 | 327 | 24135. Local Area Traffic Management | 168 | 176 |
| 22214. Moderate Renewal Community Facility | 143 | 457 | 24136. Road Infrastructure Improvements | 650 | 933 |
| 22313. Minor Building Renewal | 29 | 33 | 24137. School Traffic Management | 89 | 91 |
| 22314. Community Animal Shelter | - | 37 | 24138. Traffic Transport & Road Safety | 311 | 2,499 |
| 22319. Furniture and Fixture Renewal | 21 | 35 | 24239. Boardwalk Renewal Program | - | 221 |
| 22391. Minor Renewal Community Facilities | 646 | 1,244 | 24241. Footpath Construction Strategy Work | 900 | 3,141 |
| 22419. Kindergarten Strategy Works | 659 | 1,303 | 24242. Footpath Renewal Program | 757 | 1,089 |
| 22520. Public Toilet Strategy Works | 388 | 1,042 | 24343. Unmade Car Park Strategy | 75 | 833 |
| 22621. Citation Reserve Rec & Community | 1,741 | 3,565 | 24344. Unmade Road Construction - SCS | 374 | 1,274 |
| 22622. Ferrero Reserve Unisex Changerooms | 138 | 550 | 24645. Equestrian & Mountain Bike Strategy | 21 | 40 |
| 22623. Sports Pavilion Strategy Works | 1,961 | 2,866 | 24847. Development Engineering Minor Works | - | 15 |
| 22920. Information Security System | 77 | 105 | 24848. Drainage Outfall Improvements | 15 | 250 |
| 22924. Commercial Property Assets Works | 18 | 20 | 24849. Drainage Renewal and Urgent Works | 1,355 | 1,336 |
| 22925. Demolition of Boatshed | 6 | 25 | 24850. Local Integrated Drainage Strategy | 1,035 | 2,884 |
| 22994. Foreshore Electrical Services Works | 8 | 60 | 25054. Emil Madsen Reserve Master Plan | 1,975 | 2,375 |
| 23025. Plant & Equipment Renewal | 14 | 221 | 25056. Netball & Tennis Facilities Renewal | 249 | 550 |
| 23092. Plant Renewal Briars & MMPGC | 61 | 61 | 25057. Oval Rehabilitation Program | 26 | 230 |
| 23097. Bus Purchase - Aged & Disability | 27 | 27 | 25058. Sporting Fields Capacity Planning | 6 | 60 |
| 23189. Corporate IT Systems Replacement | 248 | 2,000 | 25059. Sports Fields Lighting Program | 117 | 525 |

Appendix A – Project Listings (Expenditure Only)

| | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 |
|--|------------------------------|---|
| Capital Works (Expenditure) | | |
| 25061. Recreation Master Plan Works | 187 | 509 |
| 25261. Playspace Strategy Implementation | 147 | 600 |
| 25266. Skate and BMX Strategy Works | - | 770 |
| 25662. Marine Structures Renewal | 130 | 223 |
| 25663. Rye Boat Ramp Renewal & Upgrade | 37 | 991 |
| 25864. Foreshore Camping Ground Works | 149 | 275 |
| 26065. Corporate Signage Renewal | 8 | 15 |
| 26066. Regulatory & Directional Signage | 42 | 69 |
| 26267. Urgent Lighting Requests | 31 | 90 |
| 26468. Township Streetscape Works | 1,916 | 2,606 |
| 26669. Timber Structures Renewal | 130 | 374 |
| 26870. Township Placemaking Improvements | 122 | 360 |
| 27099. Briars Improvements | 10 | 25 |
| 27272. Accessible Beach Matting | 11 | 21 |
| 27274. Coastal Risk Mitigation | 621 | 733 |
| 27275. Eastern Sister Headland Path | 545 | 537 |
| 27276. Foreshore Masterplan Implementation | 39 | 90 |
| 27277. Rye Foreshore Improvement Works | 37 | 340 |

| | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 |
|--|------------------------------|---|
| Capital Works (Expenditure) | | |
| 27578. Rye Landfill Cell 3 Construction | 281 | 510 |
| 27586. Landfill Capping Rehabilitation | 7 | 240 |
| 27593. Tyabb Waste Disposal Centre Renewal | 2 | 130 |
| 27596. Resource Recovery Centre Upgrade | 72 | 90 |
| Total Capital Works Expenditure | 27,593 | 62,119 |

Appendix A – Project Listings (Expenditure Only)

| | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 | | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 |
|---|------------------------------|---|---|------------------------------|---|
| Priority Projects (Expenditure) | | | Priority Projects (Expenditure) | | |
| 6112. Former Landfill Risk Management | 87 | 150 | 6637. King St Hastings Master Plan | - | 11 |
| 6307. Safety Beach Coastal Process Study | - | 45 | 6639. Tootgarook Wetland Biodiversity Pln | 20 | 163 |
| 6308. Protecting Significant Trees | - | 20 | 6640. Sthn Pen Congestion Mmnt Project | 30 | 33 |
| 6309. Boat Ramp Sediment Strategy 2017/27 | 10 | 45 | 6641. Equity Land Trust Feasibility Study | 6 | 9 |
| 6310. MPSC Microsoft Systems Migration | 75 | 75 | 6642. French St Rye, Feasibility Study | - | 5 |
| 6311. Bathing Box Audit | - | 50 | 6648. Green Army Teams | 5 | 5 |
| 6312. Hastings SES Building Upgrade | - | 25 | 6649. Domestic Animal Management Plan | 23 | 40 |
| 6313. Community Houses Feasibility Study | 5 | 30 | 6650. Privately Owned CCTV Rebates | - | 12 |
| 6314. Community Facilities Framework | 20 | 30 | 6651. Rosebud Youth Hub | 12 | 24 |
| 6315. Property Management System | 29 | 37 | 6653. Warringine Park Precinct Plan | - | 5 |
| 6316. Traffic & Road Safety Contributions | 14 | 26 | 6654. Aboriginal Community Dev Symposium | - | 5 |
| 6317. Responsible Pet Ownership Program | - | 90 | 6679. Rosebud Promotional Fund 2012-19 | 41 | 83 |
| 6318. Commonwealth Games Baton Relay | 30 | 30 | 6680. Mt Eliza Promotional Fund 2012-19 | 14 | 57 |
| 6320. Wannaeue Place Redevelopment Study | - | 50 | 6915. Men's Sheds | - | 8 |
| 6321. The Western Port Run | - | 80 | 6926. Parking Precinct Plans | 4 | 40 |
| 6322. Youth & Teen Mental Health F/Aid | 20 | 50 | 6942. Councillor Induction Training | 7 | 20 |
| 6323. Conversion of Auto CAD Drawings | - | 19 | 6948. Portsea SLS Club Redevelopment | 200 | 400 |
| 6324. Red Hill Traffic Management Study | 2 | 30 | 6950. Sports Field Urgent Works | - | 21 |
| 6325. Grant for Legal Clinics | 18 | 18 | 6951. Playground Renewal/Defect Resolutio | - | 25 |
| 6326. Pelican Point Mount Eliza Scoping | - | 5 | 6953. Fire & Emergency Management Capably | - | 100 |
| 6327. Accessible Car Park Mapping | - | 20 | 6954. Childsafe Legislation Compliance | 98 | 165 |
| 6328. Concept Plan St Johns Woods Road | 8 | 30 | 6955. Carbon Neutrality (PV/Solar Cells) | 85 | 549 |
| 6329. Shoreham Township Parking Study | 1 | 25 | 6957. WOL Strengthening Seniors Social In | 49 | 60 |
| 6330. Street Lighting Bulk LED Upgrade | 1,197 | 3,964 | 6958. WOL Inclusive Arts Program | 22 | 71 |
| 6459. Hastings Promotional Fund | 50 | 94 | 6959. WOL Mosquito Surveillance Program | - | 15 |
| 6619. Family Violence Project | 10 | 34 | 6961. WOL HACC PYP Minor Capital | 40 | 91 |

Appendix A – Project Listings (Expenditure Only)

| Priority Projects (Expenditure) | Actual | Full Year | Priority Projects (Expenditure) | Actual | Full Year |
|---|----------|-----------|---|----------|-----------|
| | YTD FY18 | Approved | | YTD FY18 | Approved |
| | \$,000 | Forecast | | \$,000 | Forecast |
| | | \$,000 | | | \$,000 |
| 6962. WOL Artist Curator Residence Progra | - | 10 | 8656. Biodiversity on Ground Actions | 17 | 54 |
| 6963. WOL Meningococcal ACWY Program | 35 | 35 | 8669. Spatial Employment Strategy | - | 13 |
| 6964. Grant - Emergency Mment Infrastruct | 100 | 100 | 8674. Biodiversity Action Plan Modelling | 22 | 53 |
| 6965. Fire & Emergency Management - Risk | - | 100 | 8679. Heritage Review - Area 2 | - | 30 |
| 6966. Township Plans | 22 | 53 | 8726. Dromana Activity Centre Structure P | 36 | 58 |
| 6967. Restoring Coast Banksia Woodland | 48 | 87 | 8757. WOL Iron Bar Project | 10 | 10 |
| 6968. WOL Koolin Balit - Aboriginal Healt | 78 | 90 | 8759. WOL Equipment Pilot | 2 | 11 |
| 6969. Upgrade of Baxter Centre Facilities | - | 9 | 8761. M/ton Peninsula Branded Produce | - | 8 |
| 6972. Briars Deceased Estate Bequest | 10 | 50 | 8789. Biodiversity Action Plan Implementa | 56 | 190 |
| 8338. Waste Strategy Implementation | 31 | 31 | 8791. Foreshore Camping Strategic Plan | 27 | 50 |
| 8340. Roadside Fire Management | 3 | 150 | 8799. Ranelagh Conservation Man Plan Impl | 8 | 18 |
| 8347. Dam Safety Works | 8 | 81 | 8803. WOL FREEZA (D&A Free Entertainment) | 6 | 60 |
| 8348. High Public Risk & OHS Works | 52 | 52 | 8804. Communities That Care Student Surve | 20 | 50 |
| 8501. Mornington Promotional Fund 2015-20 | 82 | 109 | 8809. WOL MPS Business Tourism | - | - |
| 8508. WOL - Septic/Waste Water Program | 80 | 66 | 8811. WOL Universal Access Planning & Cha | - | 9 |
| 8512. WOL MPT Tourism Industry Developmen | 5 | 5 | 8829. WOL Local Landcare Facil Initiative | 59 | 69 |
| 8513. WOL Official Visitors Guide | 38 | 38 | 8847. Peninsula Planning Statement | 6 | 46 |
| 8514. WOL RTB Operations | 11 | 11 | 8852. Coastal Geotechnical Risk Assessmen | - | 27 |
| 8603. Local Housing and Settlement Strate | - | 41 | 8854. Marine Industrial Precinct Zone | - | 40 |
| 8606. Character Assessment and Design Gui | - | 47 | 8863. Climate Adaption Plan Priorities | 23 | 55 |
| 8632. WOL School Focussed | 263 | 389 | 8877. WOL Smalltalk Program | - | 10 |
| 8633. Balnarring Scout Group - Relocation | - | 25 | 8878. WOL Willum Warrain | 41 | 124 |
| 8634. Hillview Community Reserve M/Plan | - | 50 | 8899. WOL Schoolies Week Project | 8 | 19 |
| 8639. Hastings Seniors Hub | - | 11 | 8909. Bay Trails and Strat Network Paths | 32 | 50 |
| 8642. Sorrento Promotional Fund SCS 14-18 | 76 | 163 | 8918. Community Playgroup Initiative | 1 | 12 |
| 8646. Provision - Matching Grant Funding | 3 | - | 8920. Access & Equity Policy Implementati | - | 5 |

Appendix A – Project Listings (Expenditure Only)

| | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 | | Actual YTD FY18 \$,000 | Full Year Approved Forecast \$,000 |
|---|------------------------------|---|--|------------------------------|---|
| Priority Projects (Expenditure) | | | Priority Projects (Expenditure) | | |
| 8923. Pt Nepean Rd Streetscape Design | 23 | 105 | X020. Balcombe Estuary (Melb Water COG) | 15 | 22 |
| 8924. Heritage Review Blairgowrie-Portsea | 69 | 150 | X028. Warringine Creek (Melb Water COG) | 12 | 21 |
| 8925. Mt Martha Coastal Management Plan | 15 | 53 | X030. Balcombe Creek (Melb Water COG) | 16 | 20 |
| 8926. Hastings Foreshore Landscape M/Plan | 3 | 38 | X037. Olivers Creek (Melb Water COG) | 11 | 14 |
| 8927. iCAN Geomedia Smart Client | 7 | 18 | X038. Kings Creek (Melb Water COG) | 17 | 22 |
| 8931. Carbon Neutrality | 93 | 93 | X042. Kackeraboite Tributary Biodiversity | 11 | 15 |
| 8932. The Pillars Preservation | 8 | 187 | X043. Sunshine Creek (Melb Water COG) | 13 | 13 |
| 8934. Peninsula Short Film Festival | 40 | 40 | X044. Warringine Swamp Scrub Restoration | 18 | 20 |
| 8935. MPRG Redevelopment Plan | 33 | 76 | X045. Buxton Bushland Restoration | 7 | 10 |
| 8938. Aboriginal Cultural Heritage W/shps | - | 5 | X046. Kings Falls Waterway (Melb Water) | 8 | 20 |
| 8939. Shire Strategic Plan 2017-2020 | 8 | 28 | X049. Chinamans Creek Restoration | 7 | 15 |
| 8943. WOL - Kindergarten Central Enrolmnt | - | 7 | X065. Drum Drum Alloc Creek Restoration | 7 | 14 |
| 8945. WOL A Healthy Childhood | 46 | 46 | X083. Arthurs Seat Escarpment Weed Mgt | 47 | 87 |
| 8948. WOL Peninsula Pride | 19 | 34 | X086. Kackeraboite Crk Stage 2 | 5 | 9 |
| 8949. MPRG Podcast Project | 1 | 6 | X088. Mann Rd Bushland Reserve (COG) | 8 | 10 |
| 8955. WOL Tourism Marketing/Advert | 3 | 3 | X097. Roadside Weeds + Pest Management Pg | - | 14 |
| 8962. WOL Walk To School | 7 | 12 | X103. Protecting Ecological Westernport | 12 | 57 |
| 8966. WOL EPA Research Dumping | - | 18 | X106. Briars Corridors of Green | 10 | 13 |
| 8971. F/shore Svc & All Abilities Access | - | 80 | X108. Chechingurk Bird Hide Signage | 6 | 6 |
| 8975. Training for CTC Groups & Committee | - | 1 | X301. Veg Offset Bungower Rd | 26 | 35 |
| 8981. Chisholm SMP Connect Contribution | 36 | 36 | X302. Veg Offset Norfolk Reserve | - | 7 |
| 8993. Tjaegan Wilson-Blow Reconcil Award | - | 1 | X303. Veg Offset The Eyrie | 3 | 8 |
| 8996. Tennis Aust Pro Tour Contribution | - | 20 | X304. Veg Offset Buxton Reserve | 9 | 10 |
| 8999. WOL - Occasional Child Care | - | 15 | Z059. Mt Martha The Pillars | 4 | 12 |
| K530. Briars Homestead Heritage Works | 11 | 16 | Z062. Coastal Risk Mitigation | 9 | 40 |
| L831. Tyabb Implementation Audit | 62 | 239 | Z084. Hastings Boat Ramp Master Plan | 23 | 73 |
| V907. Boat Ramp Dredging | - | 60 | Z253. Sorrento Boating Precinct Landscape | 22 | 24 |
| W104. Living Rivers Projects (Melb Water) | 1 | 13 | Total Priority Projects Expenditure | 4,380 | 12,010 |
| W118. Corporate Water Con - Program | 18 | 35 | | | |