

Economic Snapshot Sorrento

Population

2,120



Land Area (ha)

701.36



Gross Regional Product

\$142.41m



Measure of the total value of final good and services produced within the region

Business Count

2,106



Total Output

\$286.32m



The gross revenue generated by businesses/organisations in the region

Output by Industry

Industry Sector	Sorrento (2024 Release 2)	
	\$M	%
Construction	\$79.90	27.90%
Rental, Hiring & Real Estate Services	\$41.93	14.60%
Accommodation & Food Services	\$35.24	12.30%
Professional, Scientific & Technical Services	\$22.97	8.00%
Financial & Insurance Services	\$22.27	7.80%
Retail Trade	\$18.36	6.40%
Health Care & Social Assistance	\$15.86	5.50%
Education & Training	\$14.89	5.20%
Manufacturing	\$8.79	3.10%
Information Media & Telecommunications	\$7.02	2.50%
Arts & Recreation Services	\$4.99	1.70%
Wholesale Trade	\$3.56	1.20%
Transport, Postal & Warehousing	\$2.83	1.00%
Administrative & Support Services	\$2.79	1.00%
Agriculture, Forestry & Fishing	\$1.92	0.70%
Other Services	\$1.67	0.60%
Public Administration & Safety	\$1.35	0.50%
Mining	\$0.00	0.00%
Electricity, Gas, Water & Waste Services	\$0.00	0.00%
Total	\$286.33	100.00%



Mornington Peninsula Shire

Business

Data 12 months to September Qrt 2025

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Labour Force

9,585



Unemployment

319



Unemployment Rate

3.3%



Spend on Local Businesses

\$161m



Represents the electronic in-store spend with local businesses

Contribution From Visitors

\$110m



The contribution of electronic spend from customers resident outside the Mornington Peninsula

Employment by Industry

Industry Sector	Sorrento (2024 Release 2)	
	Jobs	%
Accommodation & Food Services	\$226.00	25.70%
Retail Trade	\$127.00	14.40%
Education & Training	\$102.00	11.60%
Construction	\$100.00	11.40%
Health Care & Social Assistance	\$93.00	10.60%
Professional, Scientific & Technical Services	\$68.00	7.70%
Rental, Hiring & Real Estate Services	\$30.00	3.40%
Financial & Insurance Services	\$29.00	3.30%
Arts & Recreation Services	\$23.00	2.60%
Administrative & Support Services	\$18.00	2.00%
Manufacturing	\$15.00	1.70%
Information Media & Telecommunications	\$12.00	1.40%
Wholesale Trade	\$10.00	1.10%
Other Services	\$9.00	1.00%
Transport, Postal & Warehousing	\$7.00	0.80%
Public Administration & Safety	\$6.00	0.70%
Agriculture, Forestry & Fishing	\$5.00	0.60%
Mining	\$0.00	0.00%
Electricity, Gas, Water & Waste Services	\$0.00	0.00%
Total	\$880.00	100.00%



Mornington Peninsula Shire

Business

Data sources include: ABS Census 2021 MPS Economic Profile (REMPLAN)
Department of Employment and Workplace Relations Small Area Labour Markets (SALM)
Unemployment figures are recorded at SA2 level POINT NEPEAN