

Economic Snapshot Hastings

Population

10,337



Land Area (ha)

2,590.620



Gross Regional Product

\$1.22m



Measure of the total value of final good and services produced within the region

Business Count

1,775



Total Output

\$3.1m



The gross revenue generated by businesses/organisations in the region

Output by Industry

Industry Sector	Hastings (2024 Release 2)	
	\$M	%
Manufacturing	\$1,355.627	43.40%
Construction	\$453.899	14.53%
Mining	\$367.017	11.75%
Rental, Hiring & Real Estate Services	\$166.467	5.33%
Health Care & Social Assistance	\$116.441	3.73%
Retail Trade	\$114.523	3.67%
Transport, Postal & Warehousing	\$97.858	3.13%
Public Administration & Safety	\$60.692	1.94%
Professional, Scientific & Technical Services	\$60.343	1.93%
Electricity, Gas, Water & Waste Services	\$49.302	1.58%
Accommodation & Food Services	\$45.658	1.46%
Wholesale Trade	\$39.905	1.28%
Other Services	\$38.541	1.23%
Education & Training	\$37.869	1.21%
Financial & Insurance Services	\$32.159	1.03%
Agriculture, Forestry & Fishing	\$28.104	0.90%
Administrative & Support Services	\$24.360	0.78%
Arts & Recreation Services	\$17.416	0.56%
Information Media & Telecommunications	\$17.115	0.55%
Total	\$3,123.297	100.00%

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Labour Force

12,112



Unemployment

544



Unemployment Rate

4.5%



Spend on Local Businesses

\$262m



Represents the electronic in-store spend with local businesses

Contribution From Visitors

\$45.6m



The contribution of electronic spend from customers resident outside the Mornington Peninsula

Employment by Industry

Industry Sector	Hastings (Vic.) (2024 Release 2)	
	Jobs	%
Manufacturing	1,139	20.75%
Retail Trade	792	14.43%
Construction	737	13.42%
Health Care & Social Assistance	680	12.39%
Accommodation & Food Services	395	7.19%
Education & Training	256	4.66%
Transport, Postal & Warehousing	226	4.12%
Other Services	209	3.81%
Public Administration & Safety	198	3.61%
Professional, Scientific & Technical Services	179	3.26%
Administrative & Support Services	153	2.79%
Wholesale Trade	112	2.04%
Arts & Recreation Services	86	1.57%
Mining	79	1.44%
Agriculture, Forestry & Fishing	65	1.18%
Electricity, Gas, Water & Waste Services	61	1.11%
Rental, Hiring & Real Estate Services	61	1.11%
Financial & Insurance Services	42	0.77%
Information Media & Telecommunications	20	0.36%
Total	5,490	100.00%



Mornington Peninsula Shire

Business

Data sources include: ABS Census 2021 MPS Economic Profile (REMPLAN)
Department of Employment and Workplace Relations Small Area Labour Markets (SALM)
Unemployment figures are recorded at SA2 level which includes Hastings-Somers