|  |  |  |  |
| --- | --- | --- | --- |
| **GDP****(Australia)** | **Population (Australia)** | **Consumer Sentiment Index (Australia)** | **CO2 -e emissions**  **(Australia)** |
| **$544,222m (+3.2%)** | **25,766,605 (+0.5%)** | **99.2 (-4.1%)** | **497.7m tonnes (-3.6%)** |
| **GDP****(Victoria)** | **Population****(Victoria)** | **Consumer Sentiment Index** **(Victoria)** | **CO2 -e emissions****(Victoria)** |
| **$132,262m (+10.8%)** | **6,559,941 (-0.05%)** | **100.6 (-3.9%)** | **83.27m tonnes (-5.8%)** |

In the last quarter, Australia's GDP increased by 3.2%. For Victoria, GDP increased by 10.8%. Population was up nationally, and down in Victoria. Consumer sentiment was down across the nation and down in Victoria. Total CO2-e emissions for the latest quarter decreased by -3.6% in Australia and decreased by -5.8% for Victoria.

**ECONOMY PEOPLE COMMUNITY ENVIRONMENT**

**Mornington Peninsula Shire Council**

**CONSUMER EXPENDITURE**

**Trending Down**

**Trend**

*Change in Total Local Spend*

**Daily Spending**

*Average Daily Spend by Day of Week*

**Peak Day** Saturday 22 January 2022: $15.7M

**Trough Day** Monday 07 March 2022: $9.04M

**JOB IMPACT**

**Net Negative**

**Estimated Impact on FTEs**

*Impact of Change in Total Local Spend*



**Largest Increase** 353.7 FTEs, Dining and Entertainment

**Largest Decrease** -180.7 FTEs, Specialised Food Retailing

**Quarterly Economic Snapshot**



|  |  |
| --- | --- |
| **Victoria** | **Mornington Peninsula** |
| -5.7% | -1.2% |

|  |  |  |  |
| --- | --- | --- | --- |
| **Day** | **Total** | **Resident** | **Visitor** |
| Mon | $10.3M (-3.0%) | $6.33M (-7.4%) | $3.71M (+5.9%) |
| Tue | $10.5M (+0.7%) | $6.75M (-2.1%) | $3.5M (+6.0%) |
| Wed | $10.9M (-5.2%) | $6.92M (-11.6%) | $3.7M (+9.6%) |
| Thu | $11.8M (-5.3%) | $7.71M (-9.0%) | $3.8M (+2.5%) |
| Fri | $13.4M (+1.5%) | $8.14M (-6.0%) | $4.94M (+16.7%) |
| Sat | $13.8M (+9.2%) | $6.81M (-8.3%) | $6.65M (+35.1%) |
| Sun | $10.7M (+11.5%) | $5.21M (-5.9%) | $5.3M (+35.7%) |

Jan-22 to Mar-22

Sources: ABS, Cat. Nos. 3101.052, 5206.001, 5206.027; ABS Census 2016; Spendmapp.com.au; industry.gov.au; DISER, 2020

**SELF-SUFFICIENCY**

**Stable**

**WALLET SHARE**

**Escaping**

**Mornington Peninsula Shire Council**

**The Commuter Effect**

*Escape Spend and Commuting*

**Share of Resident Wallet**

*Latest and Previous Quarter*





**Quarterly Economic Snapshot**



|  |  |  |
| --- | --- | --- |
| **Spend** | **Victoria** | **Mornington Peninsula** |
| Local Spend | -1.7% | -1.1% |
| Escape Spend | +2.2% | +2.5% |
| Online Spend | -0.5% | -1.4% |

Jan-22 to Mar-22

Compared with the previous quarter, in Q1 2022:

* Mornington Peninsula saw more escape spend as a share of Resident Wallet; and
* Escape spend in Victoria saw the greatest increase in share.

Compared with other Metropolitan councils, in Mornington Peninsula:

* There is very high economic self-sufficiency.
* There is high employment self-containment (based on the last Census).
* Resident Escape Spend has a low share of Resident Wallet.

*Change in Resident Wallet Share*

**Trend**

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